



THE UNITED REPUBLIC OF TANZANIA  
NATIONAL AUDIT OFFICE



REPORT OF THE CONTROLLER AND AUDITOR GENERAL

(TAASISI YA SANAA NA UTAMADUNI BAGAMOYO-VOTE TR 77)

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE  
FINANCIAL STATEMENTS AND COMPLIANCE AUDIT FOR THE  
FINANCIAL YEAR ENDED 30 JUNE, 2022

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March 2023

AR/CG/TR77/TASUBA/2021/22

## About the National Audit Office

### Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap 418.

### Vision

A credible and modern Supreme Audit Institution with high-quality audit services for enhancing public confidence.

### Mission

To provide high-quality audit services through modernization of functions that enhances accountability and transparency in the management of public resources.

**Motto: "Modernizing External Audit for Stronger Public Confidence"**

### Core values

In providing quality services, NAO is guided by the following Core Values:

- i. Independence and objectivity
- ii. Professional competence
- iii. Integrity
- iv. Creativity and Innovation
- v. Results-Oriented
- vi. Teamwork Spirit

### We do this by:

- ✓ Contributing to better stewardship of public funds by ensuring that our clients are accountable for the resources entrusted to them;
- ✓ Helping to improve the quality of public services by supporting innovation on the use of public resources;
- ✓ Providing technical advice to our clients on operational gaps in their operating systems;
- ✓ Systematically involve our clients in the audit process and audit cycles; and
- ✓ Providing audit staff with adequate working tools and facilities that promote independence.

© This audit report is intended to be used by Taasisi ya Sanaa na Utamaduni Bagamoyo and may form part of the annual general report, which once tabled to National Assembly, becomes a public document; hence, its distribution may not be limited.

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## Abbreviations

|        |  |
|--------|--|
| ISSAIs | International Standard of Supreme Audit Institutions |
| IPSAS  | International Public Sector Accounting Standards     |
| PAR    | Public Audit Regulation                              |
| PAC    | Public Accounts Committee                            |
| TaSUBa | Taasisi ya Sanaa na Utamaduni Bagamoyo               |
| PFA    | Public Finance Regulations                           |
| PPA    | Public Procurement Act                               |
| PPR    | Public Procurement Regulations                       |

## 1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Principal and Accounting Officer,  
Taasisi ya Sanaa na Utamaduni Bagamoyo( TaSUBa ),  
P.O. Box 32,  
BAGAMOYO,  
COAST REGION.

### 1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

#### Unqualified Opinion

I have audited the financial statements of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa), which comprise the statement of financial position as at 30 June 2022, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of statements of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

#### Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of statements of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

**Other Information**

Management is responsible for the other information. The other information comprises the statement of Chairman of Ministerial Advisory Board, Statement by Principal, Report of the Accounting Officer and Declaration by the Head of Finance and but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of Management and those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, 2011 requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

## **1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS**

### **1.2.1 Compliance with the Public Procurement laws**

**Subject matter: Compliance Audit on Procurement of Works, Goods and Services**

I performed a compliance audit on procurement of works, goods and services in the Taasisi ya Sanaa na Utamaduni Bagamoyo ( TaSUBa), for the financial year 2021/22 as per the Public Procurement laws.

#### **Conclusion**

Based on the audit work performed, I state that, except for the matters described below, procurement of goods, works and services of Taasisi ya Sanaa na Utamaduni Bagamoyo ( TaSUBa) is generally in compliance with the requirements of the Public Procurement laws.

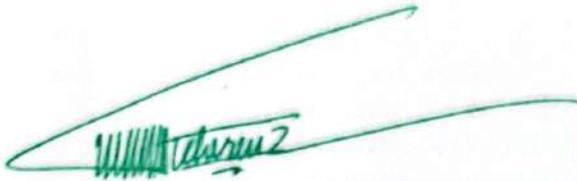
### **1.2.2 Compliance with the Budget Act and other Budget Guidelines**

**Subject matter: Budget formulation and execution**

I performed a compliance audit on budget formulation and execution in the Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) for the financial year 2021/22 as per the Budget Act and other Budget Guidelines.

**Conclusion**

Based on the audit work performed, I state that Budget formulation and execution of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



**Charles E. Kichere**  
**Controller and Auditor General,**  
**Dodoma, United Republic of Tanzania**



**March 2023**

## FINANCIAL STATEMENTS

### THE CHAIRMAN'S STATEMENT

It is my pleasure, once again, on behalf of the Ministerial Advisory Board Members of TaSUBa to present the Annual Report and Financial Statements of the Institute for the financial year ended 30 June 2022. During the year under review, we continued to promote good governance by observing the principles of transparency, accountability and stakeholders' involvement in the decision making process. During this year, TaSUBa has continued to enjoy much support from various stakeholders that assisted the Institute to meet the interests of stakeholders effectively.

The year in particular has given us challenges that further guided us in achieving a dynamic arts and culture training centre of excellence in Africa. Therefore, we are looking forward to a busy year ahead, full of opportunities in conducting trainings, researches and consultancies in arts and culture by producing high quality professional artists, art managers and cultural workers.

In particular, I wish to extend my sincere appreciation to the Government of the United Republic of Tanzania, particularly the Ministry of Culture, Arts and Sports as well as Development Partners and all other stakeholders for their close cooperation and continued support.

Eventually, I would like to thank TaSUBa Ministerial Advisory Board members, Management and Staff for their cooperation and hardworking during the year under review.

George. D. Yambesi  
CHAIRMAN

  
Signature: .....  
Date: 24th November, 2022

### STATEMENT BY PRINCIPAL

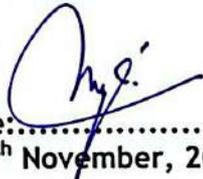
On behalf of the Management, I am delighted to present the operating performance of the Institute for financial year 2021/2022. The year was good, despite some challenges we faced, we managed to meet our plans. Taasisiya Sanaa and Utamaduni Bagamoyo (TaSUBa) was established on November 2007 by the Government Notice No. 220 to take over and expand the functions of the then Bagamoyo College of Arts and to operate in a business like direction so as to improve the quality of its products and services according to the Executive Agencies Act No. 30 of 1997.

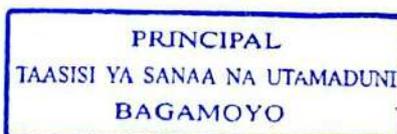
The aim of this Annual Report is to provide the status of TaSUBa as a whole on the general overview of Financial Statements for the financial year 2021/2022. The report summarizes the situational analysis that TaSUBa performed and how it tried to overcome the challenges faced.

In the coming financial year, particular emphasis shall be on Infrastructure development, Improvement of Training, Research and Consultancy Services; and providing a conducive working environment for its staff. The plan has identified a number of objectives, strategies, targets, key performance indicators, activities and projections of revenue and expenditure.

We hope to get support from all our stakeholders in order to achieve our strategic objectives in a forthcoming financial year.

Dr. Herbert F. Makoye  
PRINCIPAL AND ACCOUNTING OFFICER

Signature:   
Date: 24<sup>th</sup> November, 2022



## **2 REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDED 30JUNE2022**

### **2.1 INTRODUCTION**

The Accounting Officer presents this report together with the financial statements for the financial year ended 2021/2022, which disclose the state of financial affairs of TaSUBa. The report is prepared in accordance with the Tanzania Financial Reporting Standard Number 1 (TFRS1) issued by the National Board of Accountants and Auditors of Tanzania (NBAA).

During the year, TaSUBa continued to implement its mandate as provided in the establishment order to ensure that strategic objectives are attained. The objectives include:

- To improve the quality of Graduates
- To improve Public access to Cultural life
- To improve Service delivery and accountability
- To enhance, sustains and effective implementation of National Anti-Corruption strategy.

### **2.2 ESTABLISHMENT**

TaSUBa was established on November 2,2007 by The Government Notice No. 220 and The Executive Agencies Act No. 30 of 1997 to take over the functions of the then Bagamoyo College of Arts (BCA) as part of Public Service Reform Program (PSRP) in The United Republic of Tanzania. PSRP has initiated policy changes and frameworks with the aim of stimulating socio-economic performance through effective Public service delivery.

#### **VISION**

To be a dynamic Arts and Culture Centre of Excellence in Africa

#### **MISSION**

To Conduct Training, Research and Consultancy services in Arts and Culture by producing high quality Professional Artists, Arts Managers, Cultural Workers as well as producing arts products, services and Multimedia Productions.

### **2.3 STATUTE AND PRINCIPAL ACTIVITIES**

A summary of functions of TaSUBa are:

- To offer high quality training programs, learning facilities, multi-media, arts and cultural productions.
- To undertake consultancy services and research in Arts and Culture.
- To facilitate an efficient management of the Institute Resources.

## 2.4 RESOURCES AND STRENGTHS

Resources and strengths that facilitate TaSUBa endeavor in achieving its strategic objectives include human, financial and technological resources. In terms of human capital, TaSUBa has well-qualified and committed staff dedicated to a long-term career. Likewise, the management adheres to good governance and promotes good labour relations. From its strategic perspective, the Entity enhances its financial sufficiency by improving management of its resources through prioritization of initiatives, implementing initiatives within the available financial envelope and prudently managing its sources of income. On the technological side, it has made significant efforts by adopting modern technology to improve its day-to-day operations.

## 2.5 REVIEW OF TaSUBa's PERFORMANCE AND BROAD GOALS

During the year, TaSUBa's Strategic Plan continued to focus on attaining three broad goals that translate its primary mandates. These are:

- (i) Improved quality research development, teaching and Learning
- (ii) Public access to cultural life improved.
- (iii) Enhanced financial capacity, efficiency and sustainability

Basing on these three broad goals, TaSUBa's performance revealed the following:

### i. Improved quality research development, teaching and Learning

- (a) Certificate and Diploma Courses offered by 30<sup>th</sup> June, 2022  
Nine (9) courses, namely Performing and Visual Arts, Film and TV Production, Music and Sound Production for NTA Level 4, 5 & 6
- (b) Three hundred ninety eight (533) Students enrolled by 30<sup>th</sup> June, 2022

### ii. Public access to cultural life improved.

The 40<sup>th</sup> Bagamoyo International Arts & Cultural Festival was conducted 38 Artworks were exhibited and sold by 30<sup>th</sup> June, 2022;

### iii. Strategic Objective: Enhanced financial capacity, efficiency and sustainability

- (a) Target 1: A 100% of revenue from internal sources collected
- (b) Achievement: An Eighty one percent (85%) of revenue generated collected
- (c) Target 2: A Business Plan prepared, implemented and reviewed by June, 2022

Achievement: Business Plan Document prepared and is in operational

## 2.6 CORPORATE GOVERNANCE

TaSUBa is governed by a Ministerial Advisory Board, which is appointed by The Minister responsible for Culture, Arts and Sports. It is the highest decision making organ for TaSUBa according to Executive Agencies Act No, 30 of 1997. It consists of

10 members, including a Chairperson, a Secretary who is also the Principal and other 8 members, three of the remaining 8 are ex-official members who are appointed by the virtue of their positions. They include the Director of Arts from the Parent Ministry, the Chairperson of Trade Union of TaSUBa as well as the President of TaSUBa Students' Organisation. The following served in the MAB during the year.

| No. | Name                      | Position  | Age   | Discipline                 | Date of Appointment | Nationality |
|-----|---------------------------|-----------|-------|----------------------------|---------------------|-------------|
| 1.  | Mr. George D. Yambesi     | Chairman  | Adult | Human Resource Development | 25/03/2022          | Tanzanian   |
| 2.  | Dr. Herbert F. Makoye     | Secretary | Adult | African Studies            | 25/03/2022          | Tanzanian   |
| 3.  | Dr. Elizabeth G. Mahenge  | Member    | Adult | Linguistic                 | 25/03/2022          | Tanzanian   |
| 4.  | Dr. Emmanuel M. Ishengoma | Member    | Adult | Arts                       | 25/03/2022          | Tanzanian   |
| 5.  | Prof. Omary H. Mbura      | Member    | Adult | Business Administration    | 25/03/2022          | Tanzanian   |
| 6.  | Mr. Haruna B. Matagane    | Member    | Adult | Law                        | 25/03/2022          | Tanzanian   |

TaSUBa ascribes to the highest standards of governance, through the Principal and Management upholds and practices the Principles of sound corporate Governance.

To this end, the Executive Agencies Act of 1997 revised 2009 has provided a framework for ensuring application of sound corporate governance principles and best practices by the TaSUBa's Principal and its Committees and Management in the course of managing the day to day affairs/operations of the institute as summarized below:

- (i) In terms of the Establishment Act, the Principal is appointed by the Minister responsible for Culture as stipulated in the Executive Agencies Act of 1997 revised in 2009. He is responsible for the day to day operations of the Institute, subject to the directives of the Minister and Ministerial Advisory Board. He is a secretary of the MAB meetings.
- (ii) Five Committees are currently assisting the Principal in discharging his duties. These are as follows.

**(a) The Management of TaSUBa**

The management is made up of the Principal, 2 Deputy Principals and Heads of Units. It is responsible for decision making process of various issues both financial and non-financial, the members as at 30<sup>th</sup> June, 2022 are:

| No. | Name                            | Position  | Discipline             | Nationality |
|-----|---------------------------------|-----------|------------------------|-------------|
| 1.  | Dr. Herbert F. Makoye           | Chairman  | African Studies        | Tanzanian   |
| 2.  | Miss Odilia D. Williamu         | Secretary | International Business | Tanzanian   |
| 3.  | Mr. Gabriel B. Kiiza            | Member    | Theatre Design         | Tanzanian   |
| 4.  | Mr. Emmanuel M. Bwire           | Member    | Accountancy            | Tanzanian   |
| 5.  | Mr. Issa J. Kiangoh             | Member    | Procurement            | Tanzanian   |
| 6.  | Mr. Peter B. Mayombo            | Member    | Information Technology | Tanzanian   |
| 7.  | Mr. Thomas P. Nyindo            | Member    | Mass Communication     | Tanzanian   |
| 8.  | Mr. Daniel A. Khaday (Advocate) | Member    | Law                    | Tanzanian   |
| 9.  | Mrs. Illuminata H. Masaka       | Member    | Theatre                | Tanzanian   |
| 10. | Mr. Michael J. Nkana            | Member    | Civil Engineering      | Tanzanian   |
| 11. | Mr. Yohana P. Mkankule          | Member    | Accountancy            | Tanzanian   |

**(b) The Audit Committee**

The Terms of Reference for the Audit Committee cover four major areas, namely, Internal Control, Financial Reporting, Internal Audit and External Audit. It has to operate in accordance with Guidelines issued by the Internal Auditor General (IAG).

The Audit Committee's mandate under Internal Control covers evaluation of the control environment and culture; the adequacy of the internal control systems and compliance with International Public Sector Accounting Standards (IPSAs) Accrual in the preparation of Financial Statements; the overall effectiveness of the internal control and risk management framework. The Committee also reviews requests to write off/ write back of items from/ to the books of accounts and reviews the effectiveness of the system for monitoring compliance with laws and regulations.

With regard to External Audit, the Audit Committee reviews and approves the external auditors' proposed audit scope, approach and audit deliverables.

The Committee's mandate on Internal Audit covers review of the activities and resources of the internal audit function; effectiveness, standing and independence of internal audit function within TaSUBa; review of the internal audit plan; and follow up on implementation of internal and external audit findings and recommendations. The Audit Committee reports to the Principal and on quarterly basis to Internal Auditor General. The members of the Audit Committee are as follows:

| No. | NAME                      | POSITION  | DISCIPLINE             | NATIONALITY |
|-----|---------------------------|-----------|------------------------|-------------|
| 1.  | Mr. Alphonse C. Luhamba   | Chairman  | Accountancy            | Tanzanian   |
| 2.  | Miss Odilia D. Williamu   | Secretary | International Business | Tanzanian   |
| 3.  | Miss Perpetual J. Katondo | Member    | Fine & Performing Arts | Tanzanian   |
| 4.  | Mr. Tumaini Y. Wawo       | Member    | Accountancy            | Tanzanian   |
| 5.  | Mr. Thomas P. Nyindo      | Member    | Mass Communication     | Tanzanian   |
| 6.  | Abdul N. Kaijage          | Member    | Public Administration  | Tanzanian   |

**(c) Festival Committee**

The festival Committee is responsible for coordinating and executing the International Bagamoyo Festivals of Arts and Culture which is conducted annually at TaSUBa. One of its main objective is to seek funds from various stakeholders for festival facilitation. Its members are:

| No. | Name                            | Position  | Discipline              | Nationality |
|-----|---------------------------------|-----------|-------------------------|-------------|
| 1.  | Mr. Andrew G. Nyakasi           | Chairman  | Performing Arts         | Tanzanian   |
| 2.  | Ms. Beatrice B. Taisamo         | Secretary | Performing Arts         | Tanzanian   |
| 3.  | Mr. Daniel A. Khaday (Advocate) | Member    | Law                     | Tanzanian   |
| 4.  | Mr. Thomas P. Nyindo            | Member    | Mass Communication      | Tanzanian   |
| 5.  | Mr. Izengo M. Joseph            | Member    | Business Administration | Tanzanian   |

**(d) Recruitment Committee**

This Committee is responsible for confirmation of Employees who are required to be confirmed after meeting the applicable terms and conditions of their Employment. Its members are listed hereunder:

| No. | Name            | POSITION | DISCIPLINE  | NATIONALITY |
|-----|-----------------|----------|-------------|-------------|
| 1.  | Mr. Emmanuel M. | Chairman | Accountancy | Tanzanian   |

| No. | Name                        | POSITION  | DISCIPLINE                | NATIONALITY |
|-----|-----------------------------|-----------|---------------------------|-------------|
|     | Bwire                       |           |                           |             |
| 2.  | Miss. Lutiphine A. Millanzi | Secretary | Human Resource Management | Tanzanian   |
| 3.  | Mr. Mugisha R. Kiliba       | Member    | Accountancy               | Tanzanian   |
| 4.  | Mr. Samwel A. Mulungu       | Member    | Public Administration     | Tanzanian   |
| 5.  | Mr. Gabriel B. Kiiza        | Member    | Theatre Design            | Tanzanian   |

**(e) Tender Board**

TaSUBa's Tender Board is composed of seven members who are appointed by the Principal. The Chairperson is the Deputy Principal Planning, Finance and Administration while its Secretary is the Head of the Procurement Management Unit. The other six members are the Deputy Principal Academics, Research and Consultancy, head of some Units and Departments. The board has various responsibilities like to approve procurement and disposal by tender procedures and to ensure that best practices in relation to procurement and disposal by tender are strictly adhered to. The respective members are as below:

| No. | Name                        | Position  | Discipline                | Nationality |
|-----|-----------------------------|-----------|---------------------------|-------------|
| 1.  | Mr. Emmanuel M. Bwire       | Chairman  | Accountancy               | Tanzanian   |
| 2.  | Mr. Issa J. Kiangoh         | Secretary | Procurement               | Tanzanian   |
| 3.  | Mrs. Illuminata Massaka     | Member    | Performing Arts           | Tanzanian   |
| 4.  | Mr. Izengo M. Joseph        | Member    | Business Administration   | Tanzanian   |
| 5.  | Miss. Lutiphine A. Millanzi | Member    | Human Resource Management | Tanzanian   |
| 6.  | Mr. Gabriel B. Kiiza        | Member    | Theatre Design            | Tanzanian   |
| 7.  | Mugisha R. Kiliba           | Member    | Accountancy               | Tanzanian   |

**2.7 MEETINGS**

The Board held one meeting during the year ended 30th June, 2022. In addition, there were various meetings of the Institute Committees. All members of the Board/Committee were able to devote their time required for the Board/Committee meetings.

Below is a summary indicating the number of meetings held from 01st July, 2021 to 30th June, 2022.

| S/N | NAME                  | NUMBER OF MEETINGS |
|-----|-----------------------|--------------------|
| 1.  | TaSUBa Management     | 10                 |
| 2.  | Audit Committee       | 03                 |
| 3.  | Festival Committee    | 04                 |
| 4.  | Tender Board          | 04                 |
| 5.  | Recruitment Committee | 02                 |

## 2.8 INDEPENDENCE

All Non-executive Members are considered by the Institute to be independent both in character, judgment and free of relationships or circumstances, which could affect their judgments.

## 2.9 RELATIONSHIP WITH STAKEHOLDERS

During the year under review, we had a significant relationship with Foreign Stakeholders, Bagamoyo Friendship Society and Musicians for better life inclusive, they provided to TaSUBa Equipment for teaching and learning.

## 2.10 DEVELOPMENT PLANS

In its Strategic Plan Document, TaSUBa intends;

- (a) To enhance Institutional Governance and Human Resource Management
- (b) To maintain existing Infrastructure and develop new ones like building modern library, new Studios, Institute's land fenced, build a wall to prevent beach erosion due to sea tides, build Administration block, Art gallery constructed just to mention a few.
- (c) To address East Africa Partner states' requirements for the preservation, promotion and development of the visual and performing arts.

## 2.11 EVENTS AFTER REPORTING PERIOD

There are no material events, adjusting or non-adjusting, which have occurred between the reporting date and the date when financial statements are authorized for issue.

### 3 COMMENTARIES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

#### 3.1 Introduction

This report highlights the performance of the Agency in implementing its core functions. As part of our commitment to good governance the institute has continued to maintain sound management of public and donors' resources as indicated in the financial statements attached to this report.

TaSUBa's Financial Statements are prepared in accordance with International Public Sector Accounting Standards (IPSAS), and being submitted to the Controller and Auditor General for audit purposes on or before 30<sup>th</sup> September of each financial year.

#### 3.2 Financing

During the year under review TaSUBa's operations were financed through Government fund, External Aid from development partners and collections from college internal sources of revenue. We have prepared financial statements to provide information on financial performance, financial position and cash flow. They provide a comparative analysis with the actual output of previous year 2020/2021 and actual performance for the Year 2021/2022. Below is the overview of Institute financial performance for financial year ended 30th June, 2022 as reported in the detailed Financial Statements.

#### 3.3 Non Tax Revenue

The main sources of TaSUBa revenue are Tuition fee, Conference facilities, Consultancy and performance, Accommodation fee, Rent from canteen and miscellaneous receipts. In the Financial Year 2021/22 TaSUBa budgeted to collect TZS 700,000,000/= while the actual collections during the period were TZS 602,520,975.98 which is 86% of the budget (TZS 515,252,169 revenue from exchange transactions and TZS 87,268,806 Revenue from miscellaneous).

#### 3.4 Personal Emoluments (PE)

During the Financial Year 2021/22 TZS 1,112,300,000 was budgeted by TaSUBa for Personnel Emoluments and the actual amount paid was TZS 1,069,297,000 which is 96% of the total budget. TZS 184,212,488 relating to other PE from our own source of revenue compared to the year 2021/2021 TZS.251,678,010 as shown in note 22.

#### 3.5 Other Charges (OC)

During the Financial Year 2021/22 TZS 122,289,000 was budgeted by TaSUBa to be received for other charges, the actual amount received was TZS 132,292,999 which is 108% of the total budget.

### 3.6 Development Fund

During the Financial Year 2021/22 TZS 250,000,000 was budgeted by TaSUBa to be received from the Government for development, the actual amount received was TZS 250,000,000 which is 100% of the total budget. TZS 214,631,050 used during the year 2021/22 and TZS 35,368,950 differed to the year 2022/2023. This is disclosed in the Note 46B of the financial statements.

### 3.7 Suppliers and Consumable Goods

During the year 2021/2022 TaSUBa spent TZS 493,230,787 for supplies and consumable goods and services compared to TZS 228,844,600 of the year 2020/2021. This is disclosed in the Note 24 of the financial statements.

### 3.8 Routine Maintenance and Repair

During the year 2021/22 TaSUBa spent TZS 382,311,591 compared to TZS 35,455,370 of the year 2020/21 as Routine Maintenance and Repair. This shows an increase in cost due to increase of TaSUBa's operations. This is disclosed in the Note 25 of the financial statements.

### 3.9 Depreciation

During the financial year 2021/22 TZS 213,944,000 was depreciation charges during the year compared to TZS 156,166,000 which was charged in the year 2020/21. An increase of depreciation charge caused by additions of property, Plant and Equipment during the financial year. This is disclosed in the Note 51 of the financial statements.

### 3.10 Cash and Cash Equivalentents

During the year 2021/22 TaSUBa has closing balance of cash and cash equivalent of TZS 38,851,341 compared to TZS 264,079,000 in the year 2020/21. This is disclosed in the Note 32 of the financial statements.

### 3.11 Receivables

During the financial year 2021/22 the TaSUBa had receivables amounting to TZS 80,470,000. This is disclosed in the Note 33 of the financial statements.

### 3.12 Inventories

At the end of the financial year 2021/22, TaSUBa remained with inventories which include Building materials worth TZS 11,645,500 as per stock taking of 30<sup>th</sup> June, 2022 compared to TZS 3,279,000 which remained in the previous year as disclosed in note 34. The increase resulted from increased in TaSUBa's operations.

### 3.13 Outstanding Liabilities (Payables)

At the end of the financial year 2021/22, the Board had an outstanding liability of TZS 151,410,065 compared to an outstanding liability of TZS 168,081,000 in year 2020/21 as disclosed in note 39.

### 3.14 Assets Acquisition

During the financial year 2021/22 TaSUBa additional assets that worth TZS 109,359,615 monetary 96,772,721 non-monetary as disclosed in note 51.

### 3.15 Prepayments

During the financial year 2021/22 TaSUBa had paid rent in advance 1,800,000

### 3.16 Risk Management and Internal Control

The Accounting Officer accepts final responsibility for risk management and internal control systems of the institute. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the institute's assets;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Business sustainability under normal as well as adverse conditions; and
- Responsible behaviors towards all stakeholders.

### 3.17 Employees Welfare

#### (a) Staffing levels, recruitment, and vacancies

Taasisiya Sanaa naUtamaduniBagamoyo had an establishment of 80 for the year 2021/2022. During the year under review, 3 employees were employed. However 2 Employees retired by age. The more details in terms of staffing can be found in the table below:

**Table 7: Staffing Levels**

|                | Establishment | Post Filled |
|----------------|---------------|-------------|
| Administration | 31            | 24          |
| Academics      | 49            | 37          |
| <b>TOTAL</b>   | <b>80</b>     | <b>61</b>   |

TaSUBa has a number of Senior and Junior Instructors who have been employed as per National Council for Technical Education (NACTE) and the Institute standards as the institute, we use two schemes of services which provide standard of people who qualify to be employed).

#### (b) Management and employee's relationship

The relationship between employees and management continued to be good during the financial year ended 30<sup>th</sup> June, 2022. There were no unresolved complaints

received by management from the employees during the year. A healthy relationship continues to exist between management and Trade Union.

**(c) Training facilities**

Due to the insufficient funds within the institution our financial contribution to facilitate training to our staff is minimal, but we encourage them to look for Sponsors and Scholarship and if they need recommendations we provide them so that they get the same.

**(d) Medical Assistance**

All TaSUBa staff are active members of NHIF, as employer each month we submit their contributions to the Fund and they enjoy the medical benefits provided there in. As employer, we are supposed to cover the medical issues which are not covered by the NHIF but the Institution did not receive any request of such kind in the year under review.

**(e) Persons with disabilities**

Within TaSUBa there is no staff with disability, but the Institute has desk office of disabilities as we have been guided by government rule whereby each office has to appoint an officer who will be dealing with disadvantaged people.

**(f) Voluntary agreement and worker's council**

There is no agreement which the institute enters with the union, which represents majority in a collective bargaining, but we have a workers council, which is active and last meeting was conducted in March 2022.

**(g) Corruption Policy**

The institutional policy focuses on creating awareness on the effects of Corruption among staff members and students by giving them update information on corruption which emphasis on the preventive strategies and education against corruption.

**3.18 Gender Parity**

TaSUBa is an equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not impair ability to discharge duties. As at 30 June 2022 the Institute had the following distribution of employees by gender.

| Gender | 2021/22 | %   | 2020/21 | %   |
|--------|---------|-----|---------|-----|
| Male   | 41      | 67  | 43      | 69  |
| Female | 20      | 33  | 19      | 31  |
| Total  | 61      | 100 | 62      | 100 |

### 3.19 Related Party Transactions

All related party transactions and balances are disclosed in these financial statements. However, the directors' emoluments and Key Management Personnel have been disclosed therein.

### 3.20 Environmental Control Program

TaSUBa monitors the impact of its operations on the environment, which is mainly through the use of power, water and the generation of waste. The institute minimizes the impact through better use of its premises and inbuilt facilities to ensure that there is proper waste management.

### 3.21 Contributions and Subscriptions

The Institute made various subscriptions and contributions to various organizations which included the TUGHE Coast Region, Government Primary Schools around the Institute. During the year ended 30 June 2022 contributions amounting to TZS. 500,000 were paid. There were no donations made to any political party during the year.

### 3.22 Compliance with Laws and Regulations

In performing the activities of TaSUBa, various laws and regulations having the impact on the Institute's operations were observed.

### 3.23 Prejudicial Matters

During the year ended 30 June 2022, there were no serious prejudicial matters to report as required by Tanzania Financial Reporting Standard No. 1 (Directors' Report).

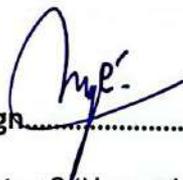
### 3.24 Statement of Compliance

The Report of the Principal has been prepared in full compliance with requirements of the Tanzania Financial Reporting Standards No. 1.

### 3.25 Auditors

The Controller and Auditor-General (CAG) is the statutory Auditor for TaSUBa pursuant to the provisions of Article 143 of the Constitution of the United Republic of Tanzania of 1977. It is further amplified in Sections 30-33 of the Public Audit Act, Cap 418.

Dr. Herbert F. Makoye

Sign 

Principal and Accounting Officer

Date: 24 November 2022

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

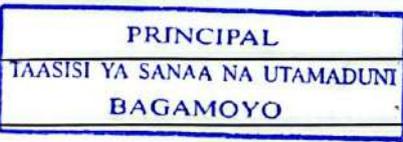
#### 4 STATEMENT OF MANAGEMENT RESPONSIBILITIES

The management of TaSUBa is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards issued by the International Public Sector Accounting Standards Board (IPSASB), National Board of Accountants and Auditors' (NBAA's) Pronouncements and the requirements of the Executive Agencies Act of 1997 reviewed in 2009 and for such internal controls as management determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management accepts responsibility for these financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards, NBAA's Pronouncements and in the manner required by the Executive Agencies Act of 1997 as reviewed in 2009. The management is of the opinion that financial statements give a true and fair view of the state of the financial affairs of TaSUBa and its operating results. The management further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the management to indicate that TaSUBa will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by:

|                                  |  |
|----------------------------------|--|
| Dr. Herbert F. Makoye,           |  |
| Principal and Accounting Officer |  |
| Signed: .....                    |  |
| Date: ..... 24.11.2022           |  |

## 5 DECLARATION OF THE DEPUTY PRINCIPAL-PLANNING, FINANCE & ADMINISTRATION FOR THE YEAR ENDED 30 JUNE 2022

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act No. 33 of 1972, as amended by Act. No. 2 of 1995 requires financial statements to be accompanied with a declaration issued by the Head of Finance and Accounts Section responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and Statutory Financial Reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Management as under Management Responsibility statement on earlier page.

I CPA Emmanuel Bwire being a Deputy Principal Planning, Finance and Administration of Taasisiya Sanaa naUtamaduni (TR 77) hereby acknowledge my responsibility of ensuring that the Financial Statements for the year ended 30<sup>th</sup> June, 2022 have been prepared in compliance with applicable accounting standards(IPSAS Accrual standards) and statutory requirements.

I thus confirm that the Financial Statements give a true and fair view position of Taasisiya Sanaa naUtamaduni as on that date and they have been prepared based on properly maintained financial records.

Sign: .....

Deputy Principal-Planning, Finance & Administration

Date: 24<sup>th</sup> November, 2022

NBAA Membership No. ACPA 1794

For: PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS

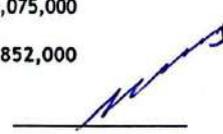
OT770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30th JUNE, 2022

|                                      | Note | 2022<br>TZS           | 2021<br>TZS           |
|--------------------------------------|------|-----------------------|-----------------------|
| <b>ASSETS</b>                        |      |                       |                       |
| <b>Current Asset</b>                 |      |                       |                       |
| Cash and Cash Equivalents            | 32   | 38,851,342            | 264,079,000           |
| Inventories                          | 34   | 11,645,500            | 3,279,000             |
| Prepayments                          | 33P  | 1,800,000             | 1,800,000             |
| Receivables                          | 33   | 80,470,000            | 130,928,000           |
| <b>Total Current Asset</b>           |      | <b>132,765,842</b>    | <b>400,086,000</b>    |
| <b>Non Current Asset</b>             |      |                       |                       |
| Intangible Assets                    | 52   | 1,332,000             | 1,998,000             |
| Property, Plant and Equipment        | 51   | 10,875,036,336        | 10,882,848,000        |
| <b>Total Non Current Asset</b>       |      | <b>10,876,368,336</b> | <b>10,884,846,000</b> |
| <b>TOTAL ASSETS</b>                  |      | <b>11,009,134,178</b> | <b>11,284,932,000</b> |
| <b>LIABILITIES</b>                   |      |                       |                       |
| <b>Current Liabilities</b>           |      |                       |                       |
| Deposits                             | 47   | 11,145,104            | 0                     |
| Payables and Accruals                | 39   | 151,410,065           | 168,081,000           |
| <b>Total Current Liabilities</b>     |      | <b>162,555,169</b>    | <b>168,081,000</b>    |
| <b>Non Current Liabilities</b>       |      |                       |                       |
| Deferred Income (Capital)            | 46B  | 35,368,950            | 0                     |
| <b>Total Non Current Liabilities</b> |      | <b>35,368,950</b>     | <b>0</b>              |
| <b>TOTAL LIABILITIES</b>             |      | <b>197,924,119</b>    | <b>168,081,000</b>    |
| <b>Net Assets</b>                    |      | <b>10,811,211,059</b> | <b>11,116,851,000</b> |
| <b>NET ASSETS/EQUITY</b>             |      |                       |                       |
| <b>Capital Contributed by:</b>       |      |                       |                       |
| Taxpayers/Share Capital              | 101  | 1,188,777,000         | 1,188,777,000         |
| Accumulated Surpluses / Deficits     |      | 9,622,434,059         | 9,928,075,000         |
| <b>TOTAL NET ASSETS/EQUITY</b>       |      | <b>10,811,211,059</b> | <b>11,116,852,000</b> |

  
Dr. Herbert F. Makoye,  
Principal and Accounting Officer

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

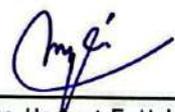
  
Emmanuel  
Deputy Principal-  
Planning, Finance &  
Administration

MfumowaUllpajiSerikalini (MUSE)

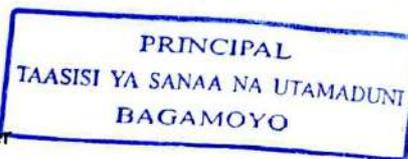
STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30th JUNE, 2022

Classification of Expenses by Nature

| REVENUE                                       |      |                      |                      |
|---|------|----------------------|----------------------|
| Revenue                                       | Note |                      |                      |
| Other Revenue                                 | 21   | 87,268,806           | 40,475,900           |
| Revenue from Exchange Transactions            | 17   | 464,793,169          | 499,374,100          |
| Revenue Grants                                | 16   | 1,486,958,949        | 1,419,001,200        |
| <b>Total Revenue</b>                          |      | <b>2,039,020,924</b> | <b>1,958,851,200</b> |
| <b>TOTAL REVENUE</b>                          |      | <b>2,039,020,924</b> | <b>1,958,851,200</b> |
| EXPENSES AND TRANSFERS                        |      |                      |                      |
| Expenses                                      |      |                      |                      |
| Amortization of Intangible Assets             | 52A  | 666,000              | 666,000              |
| Depreciation of Property, Plant and Equipment | 51A  | 213,944,000          | 156,166,000          |
| Maintenance Expenses                          | 25   | 382,311,591          | 35,455,370           |
| Other Expenses                                | 28   | 1,000,000            | 3,154,220            |
| Use of Goods and Service                      | 24   | 493,230,787          | 228,844,600          |
| Wages, Salaries and Employee Benefits         | 22   | 1,253,509,488        | 1,368,598,010        |
| <b>Total Expenses</b>                         |      | <b>2,344,661,866</b> | <b>1,792,884,200</b> |
| <b>Transfer</b>                               |      |                      |                      |
| Grants, Subsidies and other Transfer Payments | 26   | 0                    | 3,750,000            |
| <b>Total Transfer</b>                         |      | <b>0</b>             | <b>3,750,000</b>     |
| <b>TOTAL EXPENSES AND TRANSFERS</b>           |      | <b>2,344,661,866</b> | <b>1,796,634,200</b> |
| <b>Surplus / Deficit</b>                      |      | <b>(305,640,941)</b> | <b>162,217,000</b>   |

  
Dr. Herbert F. Makoye,

Principal and Accounting Officer



  
Emmanuel M Bwire  
Deputy Principal-Planning,  
Finance & Administration

MfumowaUlipajiSerikalini (MUSE)

CASHFLOW STATEMENT FOR THE  
PERIOD ENDED 30th JUNE, 2022

|   | 2022<br>TZS          | 2021<br>TZS          |
|---|----------------------|----------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>      |                      |                      |
| <b>RECEIPTS</b>                                 |                      |                      |
| Revenue Grants                                  | 1,451,589,999        | 1,408,581,000        |
| Revenue from Exchange Transactions              | 515,252,169          | 449,038,000          |
| Other Revenue                                   | 87,268,806           | 74,755,000           |
| <b>Total Receipts</b>                           | <b>2,054,110,975</b> | <b>1,932,374,000</b> |
| <b>PAYMENTS</b>                                 |                      |                      |
| Wages, Salaries and Employee Benefits           | 1,277,051,231        | 1,361,992,000        |
| Use of Goods and Service                        | 496,546,485          | 223,013,680          |
| Other Expenses                                  | 1,000,000            | 67,005,000           |
| Maintenance Expenses                            | 395,380,302          | 22,650,320           |
| Grants, Subsidies and other Transfer Payments   | 0                    | 0                    |
| <b>Total Payments</b>                           | <b>2,169,978,017</b> | <b>1,674,661,000</b> |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>  | <b>(115,867,043)</b> | <b>257,713,000</b>   |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>      |                      |                      |
| <b>Investing Activities</b>                     |                      |                      |
| Acquisition of Property, Plant and Equipment    | 109,359,615          | 18,633,000           |
| <b>Total Investing Activities</b>               | <b>109,359,615</b>   | <b>18,633,000</b>    |
| <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>  | <b>109,359,615</b>   | <b>18,633,000</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>      |                      |                      |
| <b>Financing Activities</b>                     |                      |                      |
| Grants refunded/ transferred                    | 0                    | 0                    |
| <b>Total Financing Activities</b>               | <b>0</b>             | <b>0</b>             |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>  | <b>0</b>             | <b>0</b>             |
| <b>Net Increase</b>                             | <b>(225,226,658)</b> | <b>239,079,000</b>   |
| Cash to be Surrendered to Holding Account       | 0                    | 0                    |
| Cash to be Surrendered to PMG                   | 0                    | 0                    |
| Cash and cash equivalent at beginning of period | 264,079,000          | 25,000,000           |
| Cash and cash equivalent at end of period       | 38,851,341           | 264,079,000          |

Dr. Herbert F Makoye,  
Principal and Accounting Officer

Mfumowa Ulipaji Serikalini (MUSE)

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO  
Emmanuel MBwire  
Deputy Principal-Planning,  
Finance & Administration

STATEMENT OF CHANGES IN NET ASSET AND EQUITY FOR THE PERIOD ENDED 30th JUNE, 2022

|                                      | Tax Payer's<br>Fund<br>TZS | Accum.<br>Surplus/(Deficit)<br>TZS | Total<br>TZS   |
|--------------------------------------|----------------------------|------------------------------------|----------------|
| Opening Balance as at 01<br>Jul 2021 | 1,188,777,000              | 9,928,075,000                      | 11,116,852,000 |
| Capital Fund                         | 0                          | 0                                  | 0              |
| Adjustment                           | 0                          | 0                                  | 0              |
| Surplus/ Deficit for the<br>Year     | 0                          | (305,640,941)                      | (305,640,941)  |
| Closing Balance as at 30<br>Jun 2022 | 1,188,777,000              | 9,622,434,059                      | 10,811,211,059 |
| Opening Balance as at 01<br>Jul 2020 | 1,188,777,000              | 9,765,858,000                      | 10,954,635,000 |
| Capital Fund                         | 0                          | 0                                  | 0              |
| Adjustment                           | 0                          | 0                                  | 0              |
| Surplus/ Deficit for the<br>Year     | 0                          | 162,217,000                        | 162,217,000    |
| Closing Balance as at 30<br>Jun 2021 | 1,188,777,000              | 9,928,075,000                      | 11,116,852,000 |

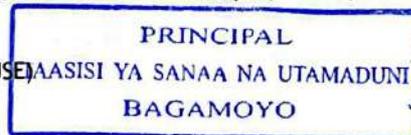


Dr. Herbert F. Makoye,  
Principal and Accounting Officer



Emmanuel M Bwire  
Deputy Principal-Planning, Finance & Administration

MfumowaUlipajiSerikalini (MUSE)



THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS

0T770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE PERIOD ENDED 30th JUNE, 2022

|  | Budgeted Amount      |                               |                      | Actual Amount<br>on Comparison<br>Basis (A) | Different Final Budget &<br>Actual<br>(B-A) |
|--|----------------------|-------------------------------|----------------------|---|---|
|  | Original Budget      | Reallocations/<br>Adjustments | Final Budget (B)     |   |   |
|  | TZS                  | TZS                           | TZS                  | TZS   | TZS   |
| <b>RECEIPTS</b>  |                      |                               |                      |   |   |
| Funds Received   | 0                    | 0                             | 0                    | 0   | 0   |
| Levies   | 0                    | 0                             | 0                    | 0   | 0   |
| Other Revenue  | 146,335,000          | 0                             | 146,335,000          | 87,268,806                                  | (59,066,194)                                |
| Revenue from Exchange<br>Transactions                                | 553,665,000          | 0                             | 553,665,000          | 515,252,169                                 | (38,412,831)                                |
| Revenue Grants   | 1,734,589,000        | 0                             | 1,734,589,000        | 1,451,589,999                               | (282,999,001)                               |
| <b>Total Receipts</b>  | <b>2,434,589,000</b> | <b>0</b>                      | <b>2,434,589,000</b> | <b>2,054,110,975</b>                        | <b>(380,478,025)</b>                        |
| <b>PAYMENTS</b>  |                      |                               |                      |   |   |
| Grants, Subsidies and other<br>Transfer Payments                     | 15,000,000           | 0                             | 15,000,000           | 0   | 15,000,000                                  |
| Maintenance Expenses   | 230,331,000          | 0                             | 230,331,000          | 395,380,302                                 | (165,049,302)                               |
| Other Expenses   | 5,240,000            | 0                             | 5,240,000            | 1,000,000                                   | 4,240,000                                   |
| Use of Goods and Service<br>Wages, Salaries and Employee<br>Benefits | 445,947,400          | 0                             | 445,947,400          | 496,546,485                                 | (50,599,085)                                |
| Acquisition of Property, Plant<br>and Equipment                      | 1,670,500,000        | 0                             | 1,670,500,000        | 1,277,051,231                               | 393,448,679                                 |
|  | 67,570,000           | 0                             | 67,570,000           | 109,359,615                                 | (41,789,615)                                |
| <b>Total Payment</b>   | <b>2,434,588,400</b> | <b>0</b>                      | <b>2,434,588,400</b> | <b>2,279,337,632</b>                        | <b>(155,250768)</b>                         |
| <b>Net Receipts/Payments</b>   | <b>600</b>           | <b>0</b>                      | <b>600</b>           | <b>(225,226,658)</b>                        | <b>(225,226,658)</b>                        |

Dr. Herbert F. Makoye  
Principal and Accounting Officer

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

Emmanuel M Bwire  
Deputy Principal-Planning, Finance &  
Administration

MfumowaUlipajiSerikalini (MUSE)

**EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL FIGURES FOR THE YEAR ENDED 30 JUNE 2022**

| S/No. | DESCRIPTIONS                                 | BUDGET        | ACTUAL        | VARIANCE    | EXPLANATIONS  |
|-------|--|---------------|---------------|-------------|---|
| 1.    | Total receipts                               | 2,434,589,000 | 2,054,110,975 | 380,478,025 | Unfavourable variance due to:<br>-Students did not pay their fees in the right time<br>-Rental Income was not yet received in time<br>- Funds for Other Charges were not yet received as per the budget from the Government |
| 2.    | PAYMENTS                                     |               |               |             |   |
| 2.1   | Grants,subsidies and other transfer payments | 15,000,000    | 0             | 15,000,000  | Budget constraints  |
| 2.2   | Maintenance expenses                         | 230,331,000   | 395,380,302   | 165,049,302 | Unfavourable variance due to the increase in maintenance expenses during the year   |
| 2.3   | Acquisition of property plant and equipment  | 67,570,000    | 109,359,615   | 41,789,615  | Unfavourable variance due to procuring of learning and teaching materials through development fund  |
| 2.4   | Use of goods and services                    | 445,947,400   | 496,546,485   | 50,599,085  | Unfavourable variance due to increase of use of goods and services during the year  |
| 2.5   | Wages salaries and employees benefits        | 1,670,500,000 | 1,277,051,231 | 393,448,679 | Favourable Variance due to:<br>-New employments plus promotions which were not yet implemented  |
| 2.6   | Other expenses                               | 5,240,000     | 1,000,000     | 4,240,000   | Favourable Variance   |

## 6 NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2022

### 6.1 Basis of Preparation

The financial statements of TaSUBa have been prepared in accordance with Public Finance Act of 2001 (revised 2004), and comply with the requirements of International Public Sector Accounting Standards (IPSAS), Accrual Basis of Accounting. The financial statements are presented in TZS which is the functional and reporting currency.

### 6.2 Accounting Policies

These are specific principles, bases, conventions, rules, and practices adopted by TaSUBa in preparing and presenting the financial statements each year as it has been required by the Executive Agency Act 1997 reviewed 2009. The accounting policies basing on IPSAS,s are applied for the first time this financial year and will be consistently applied to the coming years unless otherwise stated. The principal accounting policies adopted in preparation of these financial statements are set out below:

#### a) Revenue Recognition

Revenue includes only the gross inflows of economic benefits received and receivable by the agency on its own account. Revenue are recognized when services is earned, can be measured reliably and not necessarily when it is paid for. Amounts collected on behalf of third parties such as income taxes, value added taxes are not economic benefits which flow to the entity and do not result in increase in equity. Therefore, they are excluded from revenue. Revenue is measured at the fair value of the consideration received or receivable according to the requirement of International Public Sector Accounting Standard (IPSAS 9)

#### b) Government and Similar Grants

Government grants are recognized as income over the period necessary to match them with the related costs which they are intended to compensate. Government grants shall not be credited directly to equity.

Government grants (subsidies) received for routine activities are revenue grants and therefore transferred to statement of comprehensive income as part of revenue received.

#### c) Expenses

Under accrual basis expenditure is recorded in the accounts when it is incurred and not necessarily when it is paid for.

**d) Reporting entity**

These financial statements are for Taasisi ya Sanaa and Utamaduni Bagamoyo (TaSUBa)

**Reporting Currency**

The reporting currency is Tanzania shillings TZS, which is the currency of the United Republic of Tanzania. The items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates.

**Transactions and balances**

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are in the statement of financial performance.

**e) Reporting Period**

The reporting period for these financial statements is the financial year which runs from 01<sup>st</sup> July, 2021 to 30<sup>th</sup> June, 2022. For the purpose of this report, the period covered is of 12 months.

**f) Cash and Cash Equivalents**

Cash and Bank balances in the statement of financial position comprise of cash at banks and in hand. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above and net of outstanding Bank Overdrafts. Closing cash balance will be used as Opening cash balance of the following financial year.

**g) Going Concern**

The Financial statements are prepared on assumption that an entity is a going concern and will continue in operation for the foreseeable future.

**h) Employee Benefits**

The Scheme of service of TaSUBa is divided into two parts, the part relating to supporting staff and scheme of service for Tutors/ Instructors Carders (NACTE).

- i) Monthly salaries are paid to both employees under permanent and pensionable terms and to those of non-pensionable schemes. Salaries are recognized as expenses when incurred.
- ii) The employer contributes 15% of the employees' monthly salary to the Pension's fund which is Public Services Social Security Fund (PSSSF). Additionally, TaSUBa employees are getting health benefits plan from the Government of Tanzania, where contributions are paid to the National Health Insurance Fund (NHIF). Both

the employee and employer contribute 3% of gross salary to NHIF. Employer's portion of Social Security contributions and health benefits plan contributions are made directly to the respective funds by the Ministry of Finance and Planning. During retiring period, the employees are paid their terminal benefits by the above mentioned Pension Fund.

- iii) Extra duty/overtime allowance is paid to employees in special duty whose nature of their duty extend the normal working hours that is 8 hours.
  - iv) On leave transport allowance is paid once in every two years and is granted in form of cash basis depending upon prevailing fare rates.
    - v) Subsistence allowance is paid to employees on first appointment.
  - vi) The Institute incurs the burial expenses to employees and their close relatives as described in the standing order.
  - vii) Employee's benefits are recognized when incurred. No provision is made for accrued leave or reimbursable duty allowance.
- i) **Property, Plant and Equipment**

Property, Plant and Equipment is stated at cost model, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of any replacement parts in accordance with the related recognition criteria. Subsequent costs are included in the Asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the entity and the cost of item can be measured reliably. Where an asset is acquired at no cost, or at a nominal cost through a non-exchange transaction, its cost is measured at the fair value as at the date of acquisition. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the Asset is derecognized.

Depreciation is calculated on a straight line basis over the useful life of the assets. The annual rates of depreciation adopted from the Government Accounting Circular no.2 of 2017/18 Under Administrative Assets category have been applied in this financial statement as follows:-

The Annual rates applied are:

| S/N | CATEGORY                            | RATES PER ANNUM % |
|-----|-------------------------------------|-------------------|
| 1.  | Buildings and Structures            | 02                |
| 2.  | Motor vehicles                      | 20                |
| 3.  | Furniture and fittings              | 20                |
| 4.  | Music media and Technical Equipment | 14.29             |

|    |                   |      |
|----|-------------------|------|
| 5. | Computers         | 25   |
| 6  | Intangible Assets | 20   |
| 7  | Plant & machinery | 6.67 |
| 8  | Office Equipment  | 20   |

**j) Impairment of Assets**

Assets that are subjected to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recordable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separable identifiable cash flows (cash generating units).

During the financial year, there were no circumstances indicated the impairment of assets.

**k) Valuation of stocks and stores**

Inventories held for distribution at no charge are stated at the lower of cost and current replacement cost. Costs incurred in bringing each product to its present location and condition, are accounted for as follows:

- Raw materials - purchase cost on first in first out basis.
- Stationeries and other consumables - cost is determined on first in first out basis.

Current replacement cost is the cost the entity would incur to acquire the asset on the reporting date.

The stocks of inventories at the end of the year are disclosed in the statement of stores and other assets.

**l) Related Party Transactions**

Parties are considered to be related if one party has the ability to control the other or exercise significant influence over the other party in making financial and operating decisions. They include relationship with Key Management Personnel. Key management personnel include the Principal, Chairman of the Board, Senior Management Group and Key Advisors. The TaSUBa's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties is reflected in these financial statements.

**m) Taxpayer's fund/ Capital**

This is the monies invested by the TaSUBa to satisfy individual or collective needs or to create future economic benefits. It includes all monies invested on capital expenditure.

**o) Comparatives**

To ensure consistency with the current period, comparative figures will in future be reclassified where appropriate.

**p) Accounts Receivables**

Accounts receivables are recognized at their fair value less provision for impairment. A provision for impairment of accounts receivable is established when there is objective evidence that the TaSUBa will not be able to collect all amounts due.

**q) Accounts Payable**

Accounts payables are recognized at their fair value.

**r) Financial Risk management**

TaSUBa is exposed to a variety of financial risks such as receiving Government Subsidies less than the approved Budget; dramatic drop of own source revenues; increase in prices and foreign currency fluctuations. Financial and other risks may hinder achievement of objectives.

**s) Non Current Assets donated to TaSUBa**

During the year, TaSUBa received assets in kind from Music for better life and Bagamoyo friendship society.

The assets in kind were received with no conditions and therefore its cost was measured at deem cost and treated in the financial statements as per IPSAS 17: Property, Plant and Equipments.

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 30th JUNE, 2022

|  | 2022                 | 2021                 |
|--|----------------------|----------------------|
|  | TZS                  | TZS                  |
| <b>16 - Revenue Grants</b>                       |                      |                      |
| Development Grants                               | 0                    | 250,000,000          |
| Government Grant Development Local               | 214,631,050          | 0                    |
| Government Grant Other Charges                   | 106,258,178          | 0                    |
| Government Grant Personal Emolument              | 1,069,297,000        | 1,116,680,000        |
| Non Monetary Revenue - Current                   | 96,772,721           | 2,321,200            |
| Recurrent Grants                                 | 0                    | 50,000,000           |
|  | <b>1,486,958,949</b> | <b>1,419,001,200</b> |
| <b>17 - Revenue from Exchange Transactions</b>   |                      |                      |
| Receipt from Conference Facilities               | 36,357,500           | 61,605,000           |
| Receipt from Consultancy Fees                    | 30,734,806           | 6,359,250            |
| Receipts from Government Quarters                | 32,596,500           | 0                    |
| Receipts from Tuition Fees                       | 365,104,363          | 428,169,850          |
| Rent fee   | 0                    | 3,240,000            |
|  | <b>464,793,169</b>   | <b>499,374,100</b>   |
| <b>21 - Other Revenue</b>                        |                      |                      |
| Accommodation Fees                               | 0                    | 22,901,000           |
| Misceleneous Receipts                            | 14,879,574           | 14,984,900           |
| Receipt from Misceleneous Fees                   | 72,389,232           | 0                    |
| Receipts from identification fees                | 0                    | 2,590,000            |
|  | <b>87,268,806</b>    | <b>40,475,900</b>    |
| <b>22 - Wages,Salaries and Employee Benefits</b> |                      |                      |
| Acting Allowance                                 | 1,000,000            | 0                    |
| Casual Labourers                                 | 9,199,560            | 10,198,450           |
| Civil Servants                                   | 1,069,297,000        | 1,116,920,000        |
| Court Attire Allowance                           | 500,000              | 0                    |
| Electricity                                      | 3,530,000            | 0                    |
| Electricity Allowance                            | 0                    | 9,300,150            |
| Extra-Duty                                       | 8,040,000            | 16,661,000           |
| Food and Refreshment                             | 28,098,376           | 36,042,560           |
| Honoraria  | 60,372,885           | 91,585,500           |

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OT770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

|   |                      |                      |
|---|----------------------|----------------------|
| Housing allowance   | 5,130,000            | 5,400,000            |
| Leave Travel  | 6,684,667            | 1,120,000            |
| Moving Expenses   | 5,657,000            | 11,415,350           |
| Professional Allowances                                     | 0                    | 20,195,000           |
| Sitting Allowance   | 56,000,000           | 49,760,000           |
|   | <b>1,253,509,488</b> | <b>1,368,598,010</b> |
| <b>24 - Use of Goods and Service</b>                        |                      |                      |
| Advertising and Publication                                 | 9,470,000            | 880,000              |
| Air Travel Tickets  | 1,600,000            | 15,097,350           |
| Artistic Materials  | 190,275,312          | 3,846,000            |
| Books, Reference and Periodicals                            | 120,000              | 0                    |
| Cleaning Supplies   | 684,000              | 6,712,290            |
| Communication Network Services                              | 2,271,640            | 0                    |
| Computer Supplies and Accessories                           | 6,661,660            | 6,854,900            |
| Conference Facilities                                       | 5,110,000            | 0                    |
| Diesel  | 11,295,650           | 12,845,610           |
| Drugs and Medicines   | 231,200              | 0                    |
| Electricity   | 27,000,000           | 24,520,000           |
| Gifts and Prizes  | 1,650,000            | 4,554,690            |
| Ground travel (bus, railway taxi, etc)                      | 5,148,640            | 6,292,000            |
| Internet and Email connections                              | 4,889,500            | 2,856,730            |
| Library Books   | 521,000              | 0                    |
| Lodging/Accommodation                                       | 0                    | 640,000              |
| Mobile Charges  | 10,191,723           | 2,290,000            |
| Newspapers and Magazines                                    | 1,524,950            | 1,643,300            |
| Office Consumables (papers,pencils, pens and stationaries)  | 17,730,620           | 5,614,870            |
| Outsourcing Costs (includes cleaning and security services) | 98,884,109           | 38,972,310           |
| Per Diem - Domestic   | 25,852,623           | 63,465,000           |
| Posts and Telegraphs  | 0                    | 113,500              |
| Printing and Photocopy paper                                | 7,692,500            | 0                    |
| Printing and Photocopying Costs                             | 21,689,033           | 18,084,260           |
| Programs Transmission Fees                                  | 3,800,000            | 0                    |
| Remuneration of Instructors                                 | 2,843,700            | 0                    |
| Special Foods (diet food)                                   | 300,000              | 0                    |

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|   |                    |                    |
|---|--------------------|--------------------|
| Technical Materials                                       | 8,582,232          | 0                  |
| Telephone Charges (Land Lines)                            | 1,030,000          | 525,790            |
| Training Allowances                                       | 13,555,695         | 13,036,000         |
| Training Materials  | 500,000            | 0                  |
| Tuition Fees  | 9,125,000          | 0                  |
| Uniforms and Ceremonial Dresses                           | 3,000,000          | 0                  |
|   | <b>493,230,787</b> | <b>228,844,600</b> |
| <b>25 - Maintenance Expenses</b>                          |                    |                    |
| Air conditioners  | 120,000            | 0                  |
| Cement, Bricks and Building Materials                     | 49,016,704         | 0                  |
| Direct Labour (contracted or casual hire)                 | 15,074,269         | 0                  |
| Electrical and Other Cabling Materials                    | 193,039,321        | 0                  |
| Outsource maintenance contract services                   | 118,410,337        | 20,130,320         |
| Pipes and Fittings  | 1,035,000          | 0                  |
| Repair and Maintenance of Sewerage System                 | 3,369,000          | 5,030,900          |
| Tyres and Batteries                                       | 2,246,960          | 10,294,150         |
|   | <b>382,311,591</b> | <b>35,455,370</b>  |
| <b>26 - Grants, Subsidies and other Transfer Payments</b> |                    |                    |
| Contribution to CF (15%)                                  | 0                  | 3,750,000          |
|   | 0                  | 3,750,000          |
| <b>28 - Other Expenses</b>                                |                    |                    |
| Burial Expenses   | 1,000,000          | 2,700,000          |
| legal fees  | 0                  | 454,220            |
|   | <b>1,000,000</b>   | <b>3,154,220</b>   |
| <b>32 - Cash and Cash Equivalents</b>                     |                    |                    |
| BoTOwnsource Collection Account                           | 9,588,047          | 835,000            |
| Deposit General Cash Account                              | 11,894,191         | 66,000             |
| Development Expenditure Cash Account                      | 13,179,800         | 0                  |
| Ownsource Collection Account - CRDB                       | 630,000            | 163,612            |
| Ownsource Collection Account - NMB                        | 0                  | 1,702,559          |
| OwnsourceReccurent Expenditure GF                         | 0                  | 261,311,829        |
| Recurrent Expenditure Cash Account                        | 3,559,303          | 0                  |
|   | <b>38,851,342</b>  | <b>264,079,000</b> |
| <b>33 -Trade Receivables</b>                              |                    |                    |

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|   |                    |                    |
|---|--------------------|--------------------|
| Trade Receivables   | 80,470,000         | 130,929,000        |
|   | <b>80,470,000</b>  | <b>130,929,000</b> |
| <b>33P - Prepayments</b>  |                    |                    |
| Prepayments   | 1,800,000          | 1,800,000          |
|   | <b>1,800,000</b>   | <b>1,800,000</b>   |
| <b>34 - Inventories</b>   |                    |                    |
| Building Materials  | 5,770,500          | 0                  |
| Consumables   | 4,895,000          | 3,279,000          |
| Fuel  | 980,000            | 0                  |
|   | <b>11,645,500</b>  | <b>3,279,000</b>   |
| <b>39 - Payables and Accruals</b>   |                    |                    |
| Staff claim   | 52,092,257         | 75,634,000         |
| Supplies of goods and services  | 97,497,802         | 92,447,000         |
| Withholding tax   | 1,820,006          | 0                  |
|   | <b>151,410,065</b> | <b>168,081,000</b> |
| <b>46B - Deferred Income (Capital)</b>  |                    |                    |
| Development Deferred Income   | 35,368,950         | 0                  |
|   | <b>35,368,950</b>  | <b>0</b>           |
| <b>47 - Deposits</b>  |                    |                    |
| Deposit General   | 11,145,104         | 0                  |
|   | <b>11,145,104</b>  | <b>0</b>           |
| <b>51 - Property, Plant and Equipment</b>   |                    |                    |
| Musical instruments   | 89,708,305         | 0                  |
| Office equipment  | (325,691,000)      | (325,691,000)      |
| Acc.Deprec. Hardware: servers and<br>Equipment (Incl. desktops, Laptops, UPS etc) | (141,620,000)      | (111,835,000)      |
| Accumulated Depreciation - Office Building  | (49,856,074)       | 0                  |
| Accumulated Depreciation Furniture and<br>Fittings - Office                       | (30,063,000)       | 0                  |
| Accumulated Depreciation Motor Vehicles<br>(Administrative)                       | (23,230,000)       | (23,230,000)       |
| Accumulated Depreciation Office buildings<br>and structures                       | (376,186,000)      | (376,186,000)      |
| Accumulated Depreciation Office Equipment   | (103,285,926)      | 0                  |
| Accumulated Depreciation Office Furniture<br>and Fittings                         | (108,529,000)      | (108,529,000)      |
| Accumulated depreciation Plant and<br>Machinery                                   | (2,690,000)        | (1,736,000)        |

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|   |                       |                       |
|---|-----------------------|-----------------------|
| Acquisition of land   | 8,719,960,000         | 8,719,960,000         |
| Air Conditioner   | 1,707,340             | 0                     |
| Beds, Desks, Shelves, Tables, Chairs and Cabinets                               | 3,154,000             | 0                     |
| Hardware: servers and equipment (incl. desktops, laptops etc.)                  | 131,823,970           | 119,138,000           |
| Hardware: servers and equipment (incl. desktops, laptops, UPS etc.)             | 19,410,000            | 0                     |
| Motor vehicles,   | 23,231,000            | 23,231,000            |
| Office buildings and structures   | 2,415,441,000         | 2,415,441,000         |
| Office buildings and structures-AdditionNon-Monetary                            | 77,362,721            | 0                     |
| Office Equipment  | 390,818,000           | 390,818,000           |
| Office furniture and fittings   | 147,161,000           | 147,161,000           |
| Other equipment and installations   | 2,104,000             | 0                     |
| Plant and machinery   | 14,306,000            | 14,306,000            |
|   | <b>10,875,036,336</b> | <b>10,882,848,000</b> |
| <b>51A - Depreciation of Property, Plant and Equipment</b>                      |                       |                       |
| Depreciation Hardware servers and equipment (incl. desktops, Laptops, UPS, etc) | 29,785,000            | 23,226,000            |
| Depreciation Office buildings and structures                                    | 49,856,074            | 48,309,000            |
| Depreciation Office Equipment   | 103,285,926           | 57,070,000            |
| Office Furniture and Fittings   | 30,063,000            | 26,667,000            |
| Plant and Machinery   | 954,000               | 894,000               |
|   | <b>213,944,000</b>    | <b>156,166,000</b>    |
| <b>52 - Intangible Assets</b>   |                       |                       |
| Accumm. Amortization Computer Software  | (1,998,000)           | (1,332,000)           |
| Computer Software   | 3,330,000             | 3,330,000             |
|   | <b>1,332,000</b>      | <b>1,998,000</b>      |
| <b>52A - Amortization of Intangible Assets</b>                                  |                       |                       |
| Amortization of intangible asset  | 666,000               | 666,000               |
|   | <b>666,000</b>        | <b>666,000</b>        |

Mfumo wa Ulipaji Serikalini (MUSE)

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THE UNITED REPUBLIC OF TANZANIA  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)  
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT  
FOR THE YEAR ENDED 30 JUNE 2022  
51 - Property, Plant and Equipment

|   | At 01-July-2021       |                    | Addition          |              | Transfer | Revaluation | Adjustment | Disposal | 30-June-2022          |                    | 01-Jul-2021        |              | Charge during the year - Depreciation | Charge during the year - Impairment | Revaluation/Adjustment |              | Transfer | Disposal | 30-June-2022 | Carrying Ya          |                       |
|---|-----------------------|--------------------|-------------------|--------------|----------|-------------|------------|----------|-----------------------|--------------------|--------------------|--------------|---------------------------------------|-------------------------------------|------------------------|--------------|----------|----------|--------------|----------------------|-----------------------|
|   | Monetary              | Non Monetary       | Monetary          | Non Monetary |          |             |            |          | Monetary              | Non Monetary       | Monetary           | Non Monetary |                                       |                                     | Monetary               | Non Monetary |          |          |              |                      | Monetary              |
| Acquisition of land                             | 8,719,960,000         | 0                  | 0                 | 0            | 0        | 0           | 0          | 0        | 8,719,960,000         | 0                  | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 8,719,960,000        | 0                     |
| Air Conditioner                                 | 0                     | 1,707,340          | 0                 | 0            | 0        | 0           | 0          | 0        | 1,707,340             | 0                  | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 1,707,340            | 0                     |
| Beds, Desks, Shelves, Tables, Hardware: servers | 0                     | 3,154,000          | 0                 | 0            | 0        | 0           | 0          | 0        | 3,154,000             | 0                  | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 3,154,000            | 0                     |
| Hardware: servers                               | 119,138,000           | 12,685,970         | 19,410,000        | 0            | 0        | 0           | 0          | 0        | 151,233,970           | 111,835,000        | 29,785,000         | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 141,620,000          | 9,613,970             |
| Plant and machinery                             | 14,306,000            | 0                  | 0                 | 0            | 0        | 0           | 0          | 0        | 14,306,000            | 1,736,000          | 954,000            | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 2,690,000            | 11,616,000            |
| Motor vehicles                                  | 23,231,000            | 0                  | 0                 | 0            | 0        | 0           | 0          | 0        | 23,231,000            | 23,230,000         | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 23,230,000           | 1,000                 |
| Office buildings and                            | 2,415,441,000         | 0                  | 77,362,721        | 0            | 0        | 0           | 0          | 0        | 2,492,803,721         | 376,186,000        | 49,856,074         | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 426,042,074          | 2,066,761,647         |
| Office Furniture                                | 147,161,000           | 0                  | 0                 | 0            | 0        | 0           | 0          | 0        | 147,161,000           | 0                  | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 0                    | 8,569,000             |
| Office Furniture and                            | 0                     | 0                  | 0                 | 0            | 0        | 0           | 0          | 0        | 108,529,000           | 30,063,000         | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 138,592,000          | 0                     |
| Other equipment                                 | 0                     | 2,104,000          | 0                 | 0            | 0        | 0           | 0          | 0        | 2,104,000             | 0                  | 0                  | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 0                    | 2,104,000             |
| Musical Instruments                             | 390,818,000           | 89,708,305         | 0                 | 0            | 0        | 0           | 0          | 0        | 480,526,305           | 325,961,000        | 103,285,926        | 0            | 0                                     | 0                                   | 0                      | 0            | 0        | 0        | 0            | 0                    | 51,549,279            |
| <b>TOTAL</b>                                    | <b>11,830,055,000</b> | <b>109,359,615</b> | <b>96,772,721</b> | <b>0</b>     | <b>0</b> | <b>0</b>    | <b>0</b>   | <b>0</b> | <b>12,036,187,336</b> | <b>947,207,000</b> | <b>213,944,000</b> | <b>0</b>     | <b>0</b>                              | <b>0</b>                            | <b>0</b>               | <b>0</b>     | <b>0</b> | <b>0</b> | <b>0</b>     | <b>1,161,151,000</b> | <b>10,875,036,279</b> |

*[Signature]*  
Dr Herbert F. Makoye,  
Principal

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

Mtumo wa Ulipaji Serikalini (MUSE)

Emmanuel M Bwire  
Deputy Principal-Planning, Finance & Administration

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS

0T770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

THE UNITED REPUBLIC OF TANZANIA  
0T770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

NOTES TO THE FINANCIAL STATEMENT - INTANGIBLE MOVEMENT SCHEDULE  
FOR THE YEAR ENDED 30 JUNE 2022

|                   | Cost/Revaluation    |                     |                         |             |             |             | Accumulated Amortisation and Impairment |                     |                                 |                      |             |             | 30-Jun-2022 | Carri<br>Valu       |          |
|-------------------|---------------------|---------------------|-------------------------|-------------|-------------|-------------|---|---------------------|---------------------------------|----------------------|-------------|-------------|-------------|---------------------|----------|
|                   | At 01-Jul-2021      | Addition<br>Monetar | Addition<br>NonMonetary | Adjustment  | Transfer    | Disposal    | 30-Jun-2022                             | 01-Jul-2021         | During the year<br>Amortisation | Charge<br>Impairment | Adjustment  | Transfer    |             |                     | Disposal |
| Computer Software | 1,998,000.00        | 0.00 <sup>y</sup>   | 0.00                    | 0.00        | 0.00        | 0.00        | 1,998,000.00                            | 1,332,000.00        | 666,000.00                      | 0.00                 | 0.00        | 0.00        | 0.00        | 1,998,000.00        | 1        |
| <b>TOTAL</b>      | <b>1,998,000.00</b> | <b>0.00</b>         | <b>0.00</b>             | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,998,000.00</b>                     | <b>1,332,000.00</b> | <b>666,000.00</b>               | <b>0.00</b>          | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,998,000.00</b> | <b>1</b> |

  
Dr. Herbert F. Makoye,  
Principal and Accounting Officer

Mfumo wa Ulipaji Serikalini (MUSE)

PRINCIPAL  
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BAGAMOYO

  
Emmanuel M Bwire  
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 OT1770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

Property, Plant and equipment/Intangible for the year 2021/2022

| DESCRIPTION                 | 30 Jun-20        |                      |                          |                            |          | 30 Jun-21  |   |                                      |                                    |             | Carrying Value at 30 June, 2021 |                          |                        |  |
|-----------------------------|------------------|----------------------|--------------------------|----------------------------|----------|------------|---|--------------------------------------|------------------------------------|-------------|---------------------------------|--------------------------|------------------------|--|
|                             | At 01 July, 2020 | Additions (monetary) | Additions (non-monetary) | Cost/Revaluation Transfers | Restated | At 30 June | Accumulated Depreciation and Impairment | Charge during the Year- Depreciation | Charge during the Year- Impairment | Adjustments |                                 | Acc depreciation 30 June | Acc impairment 30 June | Total Acc depreciation & impairment at 30 June |
| Land                        | 8,719,960        |                      |                          |                            |          | 8,719,960  |   |                                      |                                    |             |                                 |                          |                        | 8,719,960                                      |
| Building                    | 2,415,441        |                      |                          |                            |          | 2,415,441  | 327,877                                 | 48,309                               |                                    |             | 376,186                         |                          | 376,186                | 2,039,255                                      |
| Classroom furniture         | 23,191           |                      |                          |                            |          | 23,191     | 4,271                                   | 4,638                                |                                    |             | 8,909                           |                          | 8,909                  | 14,282   |
| Misc. media                 | 358,138          |                      | 2,321                    |                            |          | 360,459    | 262,746                                 | 51,178                               |                                    |             | 313,924                         |                          | 313,924                | 46,535   |
| Training eqp                |                  |                      |                          |                            |          |            |   |                                      |                                    |             |                                 |                          |                        |  |
| Motor vehicles (Light Duty) | 23,231           |                      |                          |                            |          | 23,231     | 23,230                                  |                                      |                                    |             | 23,230                          |                          | 23,230                 | 1  |
| Plant and Machinery         | 13,406           | 900                  |                          |                            |          | 14,306     | 842                                     | 894                                  |                                    |             | 1,736                           |                          | 1,736                  | 12,570   |
| Office Equipment            | 29,460           | 899                  |                          |                            |          | 30,359     | 5,875                                   | 5,892                                |                                    |             | 11,767                          |                          | 11,767                 | 18,592   |
| Computer Equipments         | 116,129          | 3,009                |                          |                            |          | 119,138    | 88,609                                  | 23,226                               |                                    |             | 111,835                         |                          | 111,835                | 7,303  |
| Furniture and Fixtures      | 110,145          | 13,825               |                          |                            |          | 123,970    | 77,591                                  | 22,029                               |                                    |             | 99,620                          |                          | 99,620                 | 24,350   |
| Intangible Asset            | 3,330            |                      |                          |                            |          | 3,330      | 666                                     | 666                                  |                                    |             | 1,332                           |                          | 1,332                  | 1,998  |
|                             | 11,812,431       | 18,633               | 2,321                    |                            |          | 11,833,385 | 791,707                                 | 156,832                              |                                    |             | 948,539                         |                          | 948,539                | 10,884,846                                     |

**DISCLOSURE OF CHANGES IN FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2022**

Disclosure on mismatch of comparative information in financial statement for the year ended 30<sup>th</sup> June, 2022

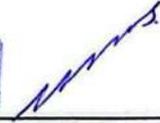
| No | Item        | Audited financial statements for 2020/2021  | Reason for mismatch  |
|----|-------------|---|--|
| 1  | Note 51-PPE | -Music, media and training equipment TZS.360,459,000.<br><br>-Office equipment TZS.30,359,000 | Music, media and training equipment TZS.360,459,000 and Office equipment TZS.30,359,000 were combined in 2022/2023 to be classified as Musical instruments TZS.390,818,000 |
| 2  | Note 51-PPE | -Furniture and fixture TZS.123,970,000.<br>- Classroom furniture TZS.23,191,000               | Furniture and fixture TZS.123,970,000 and Classroom furniture TZS.23,191,000 were combined in 2022/2023 to be classified as Office furniture and fixtures TZS 147,161,000  |

RECONCILIATION OF NET CASH FLOWS  
FROM OPERATING ACTIVITIES TO  
SURPLUS/(DEFICIT) FOR THE PERIOD ENDED  
30th JUNE, 2022

|  | 2022                    | 2021                  |
|--|-------------------------|-----------------------|
|  | TZS                     | TZS                   |
| Surplus/ Deficit for the Period                | (305,640,941.46)        | 162,217,000.00        |
| <b>Add/ (Less) Non Cash Item</b>               |                         |                       |
| Amortazation of Intangible Assets              | 666,000.00              | 666,000.00            |
| Depreciation of Property, Plant and Equipment  | 213,944,000.00          | 156,166,000.00        |
| Non Monetary Revenue                           | (96,772,721.24)         | (2,321,200.00)        |
| <b>Add/ (Less) Change in Working Capital</b>   |                         |                       |
| Deferred Income (Capital)                      | 35,368,950.00           | 0.00                  |
| Deferred Income (Revenue)                      | 0.00                    | (25,000,000.00)       |
| Inventories                                    | (8,366,500.00)          | (3,279,000.00)        |
| Other Payments                                 | (474,843,885.86)        | (1,285,970.00)        |
| Other Receipts                                 | 485,989,989.83          | 1,351,970.00          |
| Payables and Accruals                          | (16,670,934.99)         | 486,487,000.00        |
| Prepayments                                    | 0.00                    | (1,800,000.00)        |
| Receivables                                    | 50,458,999.72           | (515,488,800.00)      |
| <b>Net Cash Flow from Operating Activities</b> | <b>(115,867,044.00)</b> | <b>257,713,000.00</b> |

  
Dr. Herbert F. Makoye,  
Principal and Accounting Officer

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BAGAMOYO

  
Emmanuel M Bwire  
Deputy Principal-Planning,  
Finance & Administration

MfumowaUlipajiSerikalini (MUSE)

**RELATED PARTY TRANSACTIONS DISCLOSURE OF CONTROL**

Taasisiya Sanaa na Utamaduni Bagamoyo is controlled by the Ministry of Culture, Arts and Sports (MCAS) which is controlled by the Government of the United Republic of Tanzania

**REMUNERATION KEY MANAGEMENT PERSONEL**

**KEY MANAGEMENT PERSONEL**

Key Management Personnel include the Principal and 2 Deputy Principals who have authority & responsibility for planning, directing and controlling the activities of the institute. Their allowances are set out below.

|                  | 2021/2022         | 2020/2021         |
|------------------|-------------------|-------------------|
| Details          | TZS               | TZS               |
| Employee benefit | 12,200,000        | 13,500,000        |
| Allowances       | 14,700,000        | 15,475,000        |
| <b>TOTAL</b>     | <b>26,900,000</b> | <b>28,975,000</b> |

**Transactions with Government entities (Intra Government transactions)**

During the financial year 2021/2022, TaSUBa transacted with Government entities and received services/ revenue of different categories as shown below.

**LIST OF TRANSACTIONS/ BALANCES RECEIVED FROM OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30TH JUNE, 2022**

| FROM OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30TH JUNE 2022 |                         |  |                 |                    |
|--|-------------------------|--|-----------------|--------------------|
| S/N.   | Goods/Services Provided | Name Of The Entity Received Goods/Services | Amount Received | Receivable Balance |
| 1  | Conference facilities   | TASAF                                      | 1,200,000.00    |                    |
| 2  | Conference facilities   | TPA  | 450,000.00      |                    |
| 3  | Conference facilities   | NSSF                                       | 3,050,000.00    |                    |
| 4  | Conference facilities   | UDSM                                       | 1,050,000.00    |                    |
| 5  | Conference facilities   | TMDA                                       | 300,000.00      |                    |
| 6  | Conference facilities   | VETA                                       | 300,000.00      |                    |
| 7  | Conference facilities   | WCF  | 1,350,000.00    |                    |
| 8  | Conference facilities   | TASAC                                      | 2,660,000.00    |                    |
| 9  | Conference facilities   | DART                                       | 900,000.00      |                    |
| 10   | Conference facilities   | TBS  | 300,000.00      |                    |
| 11   | Conference facilities   | LAW SCHOOL OF TANZANIA                     | 1,050,000.00    |                    |
| 12   | Conference facilities   | NIC  | 900,000.00      |                    |
| 13   | Conference facilities   | DUCE                                       | 3,000,000.00    |                    |
| 14   | Conference facilities   | B'MOYO DISTRICT COMMISSIONER               | 370,000.00      |                    |
| 15   | Conference facilities   | PSPTB                                      | 1,050,000.00    |                    |
| 16   | Conference facilities   | TCU  | 6,750,000.00    |                    |

| FROM OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30TH JUNE 2022 |                         |  |                 |                    |
|--|-------------------------|--|-----------------|--------------------|
| S/NL   | Goods/Services Provided | Name Of The Entity Received Goods/Services | Amount Received | Receivable Balance |
| 17   | Exhibition fee          | NHIF                                       | 250,000.00      |                    |
| 18   | Exhibition fee          | NATIONAL MUSEUM                            | 250,000.00      |                    |
| 19   | Exhibition fee          | TANAPA                                     | 250,000.00      |                    |
| 20   | Exhibition fee          | TTCL                                       | 250,000.00      |                    |

| LIST OF TRANSACTIONS/ BALANCES PAID TO OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30TH JUNE 2022 |                          |  |               |                 |
|--|--------------------------|--|---------------|-----------------|
| S/N  | Goods/ Services Received | Name Of Entity Provided Goods/Services | Amount Paid   | Payable Balance |
| 1.   | TANESCO                  | Electricity charges                    | 10,500,000.00 | 0               |
| 2.   | TEMESA                   | Generator; Vehicle services            | 11,064,388.00 | 7,774,140.00    |
| 3.   | TTCL                     | Landline Telephone bills               | 158,629.29    |                 |
| 4.   | TLSB                     | Annual subscription fee                | 100,000.00    |                 |
| 5.   | E.GOVERNMENT AUTHORITY   | Internet connections                   | 0             | 3,007,820       |
| 6.   | TRA                      | Taxes Withheld                         | 2,611,222.48  | 1,820,006.00    |

**AGE ANALYSIS - LIABILITIES**  
 Age Analysis for Personal Emoluments liabilities

| Details               | PERIODS                 |                         |                          |                        |                        |                        | Total<br>TZS |
|-----------------------|-------------------------|-------------------------|--------------------------|------------------------|------------------------|------------------------|--------------|
|                       | TZS<br>Up to 1<br>Month | TZS<br>>1 - 3<br>Months | TZS<br>>3 - 12<br>months | TZS<br>>1 - 3<br>Years | TZS<br>>3 - 5<br>Years | TZS<br>Over 5<br>Years |              |
| Annual Leave          | -                       | -                       | 14,511,280               | 11,592,270             | 5,050,000              | 7,300,000              | 38,453,350   |
| Leave on Retirement   | -                       | -                       |                          |                        | 1,899,320              |                        | 1,899,320    |
| Gratuity              | -                       | -                       |                          |                        |                        | 3,239,580              | 3,239,580    |
| Mobile charges        | -                       | 1,030,000               |                          |                        |                        |                        | 1,030,000    |
| Acting Allowance      | -                       | -                       |                          |                        | 2,500,000              |                        | 2,500,000    |
| Moving Expenses       | -                       | -                       | 3,650,000                |                        | 800,000                |                        | 4,450,000    |
| Electricity allowance | -                       | 520,000                 |                          |                        |                        |                        | 520,000      |
|                       | -                       | 1,550,000               | 18,161,280               | 11,592,270             | 10,249,320             | 10,539,580             | 52,092,250   |

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS

OT770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

| Age Analysis for Suppliers - 30 <sup>th</sup> June, 2022 |                           |                 |                |              |              |              |            |
|--|---------------------------|-----------------|----------------|--------------|--------------|--------------|------------|
| Name of Creditor   | Nature of Service         | FY- Debt Arises | TZS            | TZS          | TZS          | TZS          | Total      |
|  |                           |                 | >1 - 12 months | >1 - 3 Years | >3 - 5 Years | Over 5 Years |            |
| Best Delicious   | Food and Refreshment      | 2015/2016       |                |              | 554,680      |              | 554,680    |
| D'Z Restaurant & Take Away                               | Food and Refreshment      | 2016/2017       |                | 6,079,440    | 533,960      |              | 6,613,400  |
| Kibara General supplies                                  | Computers                 | 2016/2017       |                |              | 4,540,000    |              | 4,540,000  |
| Kilimano Security  | Security Services         | 2010/2011       |                |              |              | 22,160,000   | 22,160,000 |
| MFP Catering Services                                    | Food and Refreshment      | 2017/2018       |                |              | 1,222,900    |              | 1,222,900  |
| Mwaisemba  | Maintenance Group         | 2014/2015       |                |              | 1,093,000    |              | 1,093,000  |
| NKR General Supplies                                     | Cleaning services         | 2010/2011       |                |              |              | 12,700,000   | 12,700,000 |
| NS Production  | Stationeries              | 2012/2013       |                |              | 1,347,900    |              | 1,347,900  |
| Pre Plan Investment                                      | Cleaning services         | 2009/2010       |                |              |              | 732,000      | 732,000    |
| PSC General Traders & Co Ltd                             | Computers                 | 2009/2010       |                |              |              | 10,100,000   | 10,100,000 |
| Salehey Business Company                                 | Food and Refreshment      | 2010/2011       |                |              |              | 12,138,700   | 12,138,700 |
| Sun Shine Gen Security Services                          | Security Services         | 2009/2010       |                |              |              | 3,400,000    | 3,400,000  |
| Temesa   | Motor vehicle maintenance | 2020/2021       |                | 7,774,140    |              |              | 7,774,140  |
| Elevation Pro Catering                                   | Food and Refreshment      | 2021/2022       | 8,293,262      |              |              |              | 8,293,262  |
| E.Government Authority                                   | Internet connections      | 2021/2022       | 3,007,820      |              |              |              | 3,007,820  |
| Commissioner for domestic revenue                        | Withholding tax           | 2021/2022       | 1,820,000      |              |              |              | 1,820,000  |
|  |                           |                 | 13,121,082     | 13,853,580   | 9,292,440    | 61,230,700   | 97,497,802 |

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS

OT770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

AGE ANALYSIS FOR RECEIVABLES

|                           | 30 <sup>th</sup> June,<br>2022 |                  |                   |                   |                   |                   | Total             |
|---------------------------|--------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Details                   | TZS                            | TZS              | TZS               | TZS               | TZS               | TZS               | TZS               |
|                           | Up to 1<br>Month               | >1 - 3<br>Months | >3 - 12<br>months | >1 - 3<br>Years   | >3 - 5<br>Years   | Over 5<br>Years   |                   |
| Students<br>receivables   |                                | 5,230,000        | 1,883,000         | 21,226,000        | 28,220,000        | 11,016,000        | 67,575,000        |
| Rent<br>receivable        |                                |                  | 4,560,000         | 3,240,000         | 1,620,000         | -                 | 9,420,000         |
| Hostel<br>receivables     |                                |                  | -                 |                   | 575,000           | -                 | 575,000           |
| Conference<br>receivables |                                |                  |                   |                   | 2,900,000         | -                 | 2,900,000         |
| <b>Total</b>              |                                | <b>5,230,000</b> | <b>6,443,000</b>  | <b>24,466,000</b> | <b>33,315,000</b> | <b>11,016,000</b> | <b>80,470,000</b> |

Statement of Revenue for Non-tax Revenue Collections

| Revenue Item                     | Budget Amount<br>2021/2022 | Actual Collection<br>2021/2022 | Variance<br>(Budget- Actual) | Actual<br>Collection<br>2020/2021 |
|----------------------------------|----------------------------|--------------------------------|------------------------------|-----------------------------------|
|                                  | AMOUNTS (TZS)              | AMOUNTS (TZS)                  | AMOUNTS (TZS)                | AMOUNTS (TZS)                     |
| Conference facilities            | 50,255,000                 | 36,357,500.00                  | 13,897,500                   | 64,680,000                        |
| Festival Income                  | 10,000,000                 | -                              | 10,000,000                   | -                                 |
| Hostel Fee                       | 25,000,000                 | 32,596,500.00                  | (7,596,500)                  | 22,901,000                        |
| Short course fee                 | 44,260,000                 | 31,797,500.00                  | (12,462,500)                 | 44,918,000                        |
| Tuition Fee                      | 518,825,000                | 412,407,496.00                 | 106,417,504                  | 271,765,000                       |
| Consultancy &<br>Performance fee | 13,580,000                 | 30,734,806.00                  | (17,154,806)                 | 6,359,250                         |
| Rent                             | 3,240,000                  | -                              | 3,240,000                    | -                                 |
| Miscellaneous Receipts           | 34,840,000                 | 58,627,173.98                  | (23,787,173.98)              | 17,574,900                        |
| <b>TOTAL</b>                     | <b>700,000,000</b>         | <b>602,520,975.98</b>          | <b>97,479,024.02</b>         | <b>428,198,150</b>                |

THE RECONCILIATION OF ACTUAL AMOUNTS IN COMPARABLE BASIS BETWEEN STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS AND STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30TH JUNE, 2022

| DESCRIPTIONS  | OPERATING   | FINANCING | INVESTING   | TOTAL         |
|---|---|-----------|-------------|---------------|
| Actual amount on comparable basis as presented in the statement of comparison of budget and actual amount | (115,867,043)   | -         | 109,359,615 | (6,507,428)   |
| Basis difference  | -   | -         | -           | -             |
| Timing difference   | -   | -         | -           | -             |
| Entity difference   | -   | -         | -           | -             |
| Actual amounts in the statement of Cash flow  | (115,867,043)   | -         | 109,359,615 | (6,507,428)   |
| <b>Non-Monetary Assets</b>  |   |           |             |               |
| <b>S/no</b>   | <b>Type of Assets</b>   |           |             | <b>Amount</b> |
| 1   | Printer, scanners photocopiers & Fax Machine                        |           |             | 3,300,000.00  |
| 2   | Tv & Radios   |           |             | 1,000,000.00  |
| 3   | Hardware: servers and equipment (including desktops, laptops & Ups) |           |             | 15,110,000.00 |
| 4   | Office building & structures - Additional non monetary              |           |             | 77,362,721.24 |
|   |   |           |             | 96,772,721.24 |

**STATEMENT OF PERFORMANCE**

Tasuba carried out its activities in accordance with the approved Strategic plan and the budget for the year 2021/2022.

| Code and Linkages  | Annual Physical Target |   |   |   |  | Cumulative Status on Meeting the Physical Target   |                      |          |         |               | Expenditure Status             |  |  | Remarks |
|--|------------------------|---|---|---|--|--|----------------------|----------|---------|---------------|--------------------------------|--|--|---------|
|  | Target Code            | M | P | R | Description  | Actual progress  | Estimated % Complete | On track | At Risk | Final Budget  | Actual released June, 30, 2020 | Cumulative Actual Expenditure June, 30 | % of Approved Budget Vs Actual Expenditure |         |
|  | 1                      | 2 | 3 | 4 | 5  | 6  | 7                    | 8        | 9       | 10            | 11                             | 12                                     | 13   | 14      |
| Sub-Vote Code and Name: 1001 -Administration   |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |         |
| Objective C: Conductive working environment for efficient and effective service delivery and accountability improved |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |         |
|  |                        |   |   |   | Civil servants salaries facilitated by June,2022                                 | Civil servants salaries paid to all administrative staff   |                      |          |         | 1,484,589,000 | 1,432,297,00 0                 | 1,432,297,00 0                         |  |         |
| C015   |                        |   |   |   | To provide statutory and administrative benefits services to 80 staff            | To provide statutory and administrative Working Environment including provision of appropriate working Equipments/ Tools |                      | ✓        |         | 263,127,400   | 553,642,998                    | 553,642,998                            |  |         |
| Objective D: Quality of graduates improved   |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |         |
| DO150  |                        |   |   |   | To train 750 students for the Diploma, Certificate and Short course by June 2022 | To enroll 750 students for the Diploma, Certificate and short course   |                      |          |         | 129,412,000   | 406,025,000                    | 406,025,000                            | 0  |         |
| D025   |                        |   |   |   | Undertake research projects and  | To undertake research projects and   |                      |          |         | 12,350,000    | 0                              | 0                                      | 0  |         |

THE UNITED REPUBLIC OF TANZANIA  
 MINISTRY OF CULTURE, ARTS AND SPORTS  
 OT770000 - TAASISI YA SANAA NA UTMADUNI BAGAMOYO (TASUBA)

| Code and Linkages   | Annual Physical Target |   |   |   |  | Cumulative Status on Meeting the Physical Target                                     |                      |          |         |               | Expenditure Status             |  |  |    | Remarks |
|---|------------------------|---|---|---|--|--|----------------------|----------|---------|---------------|--------------------------------|--|--|----|---------|
|   | Target Code            | M | P | R | Target Description   | Actual progress  | Estimated % Complete | On track | At Risk | Final Budget  | Actual released June, 30, 2020 | Cumulative Actual Expenditure June, 30 | % of Approved Budget Vs Actual Expenditure |    |         |
|   | 1                      | 2 | 3 | 4 | 5  | 6  | 7                    | 8        | 9       | 10            | 11                             | 12                                     | 13   | 14 |         |
|   |                        |   |   |   | findings disseminate by June, 2022                               | findings disseminate by June, 2022   |                      |          |         |               |                                |  |  |    |         |
|   |                        |   |   |   | Rehabilitate and maintain hostels by June, 2022                  | To rehabilitate and maintain hostels by June, 2022                                   |                      |          |         | 14,660,000    | 7,460,000                      | 0                                      | 0  |    |         |
| <b>Objective E: Culture development and public access to culture life improved</b>                    |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |    |         |
| <b>E015</b>   |                        |   |   |   | 40 <sup>th</sup> Bagamoyo Arts Festival conducted by June, 2022. | To conduct Bagamoyo Arts Festival by June, 2022                                      |                      |          |         | 26,900,000    | 34,770,000                     | 0                                      | 0  |    |         |
| <b>Objective B: Enhance, sustain and effective implementation of national and corruption strategy</b> |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |    |         |
| <b>B015</b>   |                        |   |   |   | Good governance principle to 30 staff enhanced by June, 2022.    | To emphasis about good governance to staff and conduct workers council by June, 2022 |                      | ✓        |         | 3,550,000     | 0                              | 0                                      | 0  |    |         |
| <b>SUB - VOTE TOTAL</b>   |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |    |         |
|   |                        |   |   |   |  |  |                      |          |         | 1,934,588,400 | 2,391,964,999                  | 2,391,964,999                          |  |    |         |
| <b>VOTE TOTAL</b>   |                        |   |   |   |  |  |                      |          |         |               |                                |  |  |    |         |
|   |                        |   |   |   |  |  |                      |          |         | 1,934,588,400 | 2,391,964,999                  | 2,391,964,999                          |  |    |         |

THE UNITED REPUBLIC OF TANZANIA  
 MINISTRY OF CULTURE, ARTS AND SPORTS  
 01770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

| Code and Linkages |   | Annual Physical Target |   |                    | Cumulative Status on Meeting the Physical Target |                      |          |         |              | Expenditure Status             |  |  | Remarks |
|-------------------|---|------------------------|---|--------------------|--|----------------------|----------|---------|--------------|--------------------------------|--|--|---------|
| Target Code       | M | P                      | R | Target Description | Actual progress                                  | Estimated % Complete | On track | At Risk | Final Budget | Actual released June, 30, 2020 | Cumulative Actual Expenditure June, 30 | % of Approved Budget Vs Actual Expenditure |         |
| 1                 | 2 | 3                      | 4 | 5                  | 6  | 7                    | 8        | 9       | 10           | 11                             | 12                                     | 13   | 14      |

Sign   
 Dr. Herbert F. Makoye  
 PRINCIPAL  
 Date

PRINCIPAL  
 TAASISI YA SANAA NA UTAMADUNI  
 BAGAMOYO