



THE UNITED REPUBLIC OF TANZANIA



NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL

TAASISI YA SANAA NA UTAMADUNI BAGAMOYO- VOTE -TR 77

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE  
FINANCIAL AND COMPLIANCE AUDIT FOR THE FINANCIAL YEAR  
ENDED 30 JUNE 2023

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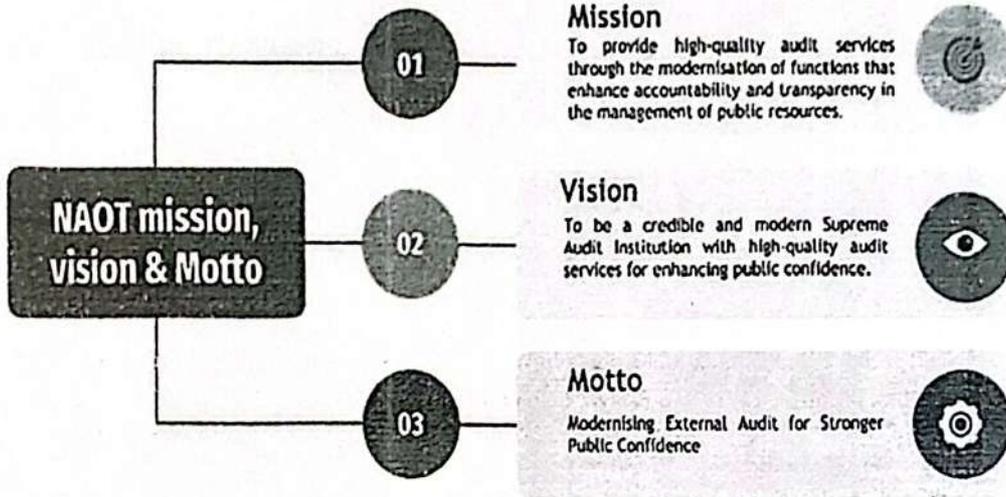
March 2024

AR/CG/TR77/TASUBA/2022/23

## About the National Audit Office

### Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap 418[R.E 2021]



### Independence and objectivity

We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

### Teamwork Spirit

We value and work together with internal and external stakeholders.

### Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



### Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

### Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

### Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

© This audit report is intended to be used by Taasisi ya Sanaa na Utamaduni Bagamoyo and may form part of the annual general report, which once tabled to National Assembly, becomes a public document; hence, its distribution may not be limited.

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## Abbreviations

CAG	Controller and Auditor General
Cap	Chapter
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standard of Supreme Audit Institutions
AR	Audit Report
CG	Central Government
TRA	Tanzania Revenue Authority
DUCE	Dar es Salaam University College of Education
NIC	National Insurance Company
NBAA	National Board of Accountants and Auditors
TaSUBa	Taasisi ya Sanaa na Utamaduni Bagamoyo
NTA	National Technical Awards
DP-PFA	Deputy Principal Planning, Finance and Administration
DP-ARC	Deputy Principal Academics, Research and Consultancy
TANESCO	Tanzania Electrical Supply Company Limited
TEMESA	Tanzania Electrical, Mechanical and Electronic Services
LATRA	Land Transport Regulatory Authority
PSSSF	Public Service Social Security Fund
NACTE	National Council for Technical Education
BMT	Balaza la Michezo Tanzania
TV	Television
TR	Treasury Registrar
NHIF	National Health Insurance Fund
MAB	Ministerial Advisory Board
TUGHE	Tanzania Union of Government and Health Employees
WCF	Workers Compensation Funds
COSOTA	Copyright Society of Tanzania

## 1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Principal and Accounting Officer,  
Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa),  
32, Kaole Road,  
61301 Dunda,  
Bagamoyo, Pwani.

### 1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

#### Unqualified Opinion

I have audited the financial statements of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa), which comprise the statement of financial position as of 30 June 2023, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) as of 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348

#### Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

### **Other Information**

Management is responsible for the other information. The other information comprises the statement of the chairman of the Ministerial Advisory Board, the report of the accounting officer and the Declaration by the Head of Finance but does not include the financial statements and my audit report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. As described below, I have concluded that such a material misstatement of the other information exists.

### **Responsibilities of Management and those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 [R.E 2021] requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap 410 [R.E 2022] requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

## **1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS**

### **1.2.1 Compliance with the Public Procurement laws**

**Subject matter: Compliance audit on procurement of works, goods, and services**  
I performed a compliance audit on the procurement of works, goods, and services in the TASUBA for the financial year 2022/23 as per the Public Procurement laws.

#### **Conclusion**

Based on the audit work performed, I state that, except for the matters described below, the procurement of goods, works and services of TASUBA is generally in compliance with the requirements of the Public Procurement laws.

#### **Lack of qualified Head of Procurement Management Unit (HPMU)**

Section 37 (1) to (3) of the Public Procurement Act, 2011 as amended in 2016 requires a procurement entity to establish a Procurement Management Unit staffed to an appropriate level. The Procurement Management Unit should consist of procurement and other technical specialists together with the necessary supporting and administrative staff. The Procurement Management Unit should be headed by a person with appropriate academic and professional qualifications and experience in procurement functions registered by the Procurement Professional Body.

To the contrary, I noted that the TASUBA established a Procurement Management Unit but the Unit does not headed by a person with appropriate academic and professional qualifications and experience in procurement functions registered to the Procurement Professional Body.

#### 1.2.2 Compliance with the Budget Act and other Budget Guidelines

**Subject matter: Budget formulation and execution**

I performed a compliance audit on budget formulation and execution in the TASUBA for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

#### **Conclusion**

Based on the audit work performed, I state that, except for the matters described below, the Budget formulation and execution of TASUBA is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Based on the audit work performed, I state that Budget formulation and execution of (Tasisi ya Sanaa na Utamaduni Bagamoyo (TASUBA) is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



**Charles E. Kichere**  
**Controller and Auditor General,**  
**Dodoma, United Republic of Tanzania.**



**March 2024**

THE UNITED REPUBLIC OF TANZANIA  
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TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

2.0 FINANCIAL STATEMENTS

THE CHAIRMAN'S STATEMENT

It is my pleasure, once again, on behalf of the Ministerial Advisory Board Members of TaSUBa to present the Annual Report and Financial Statements of the Institute for the financial year ended 30 June 2023. During the year under review, we continued to promote good governance by observing the principles of transparency, accountability and stakeholders' involvement in the decision-making process. During this year, TaSUBa has continued to enjoy much support from various stakeholders that assisted the Institute in meeting the interests of stakeholders effectively.

The year in particular has given us challenges that further guided us in achieving a dynamic arts and culture training centre of excellence in Africa. Therefore, we are looking forward to a busy year ahead, full of opportunities to conduct pieces of training, research and consultancies in arts and culture by producing high-quality professional artists, art managers and cultural workers.

In particular, I wish to extend my sincere appreciation to the Government of the United Republic of Tanzania, particularly the Ministry of Culture, Arts and Sports as well as Development Partners and all other stakeholders for their close cooperation and continued support.

Eventually, I would like to thank TaSUBa Ministerial Advisory Board members, Management and Staff for their cooperation and hard work during the year under review.



George. D. Yambesi  
CHAIRMAN

Signature: .....  
Date: 30 August, 2023

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**STATEMENT BY PRINCIPAL**

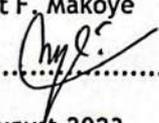
On behalf of the Management, I am delighted to present the operating performance of the Institute for the financial year 2022/23. The year was good, and despite some challenges we faced, we managed to meet our plans. Taasisi ya Sanaa and Utamaduni Bagamoyo (TaSUBa) was established on November 2007 by Government Notice No. 220 to take over and expand the functions of the then Bagamoyo College of Arts and to operate in a business-like direction to improve the quality of its products and services according to the Executive Agencies Act No. 30 of 1997.

This Annual Report aims to provide the status of TaSUBa as a whole on the general overview of Financial Statements for the financial year 2022/23. The report summarizes the situational analysis that TaSUBa performed and how it tried to overcome the challenges faced.

In the coming financial year, particular emphasis shall be on Infrastructure development, Improvement of Training, Research and Consultancy Services; and providing a conducive working environment for its staff. The plan has identified several objectives, strategies, targets, key performance indicators, activities and projections of revenue and expenditure.

We hope to get support from all our stakeholders in order to achieve our strategic objectives in a forthcoming financial year.

Dr. Herbert F. Makoye

Signature:.....

Date: 30 August 2023

PRINCIPAL AND ACCOUNTING OFFICER

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

**THE UNITED REPUBLIC OF TANZANIA  
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**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDED 30 JUNE 2023**

**1.0 INTRODUCTION**

The Accounting Officer presents this report together with the financial statements for the financial year ended 2022/23, which disclose the state of the financial affairs of TaSUBa. The report is prepared by the Tanzania Financial Reporting Standard Number 1 (TFRS1) issued by the National Board of Accountants and Auditors of Tanzania (NBA).

During the year, TaSUBa continued to implement its mandate as provided in the establishment order to ensure that strategic objectives were attained. The objectives include:

- To improve the quality of Graduates
- To improve public access to Cultural life
- To improve service delivery and accountability
- To enhance, sustain and effectively implement National Anti-Corruption strategy.

**1.1 ESTABLISHMENT**

TaSUBa was established on 2 November 2007 by Government Notice No. 220 and The Executive Agencies Act No. 30 of 1997 to take over the functions of the then Bagamoyo College of Arts (BCA) as part of Public Service Reform Program (PSRP) in The United Republic of Tanzania. PSRP has initiated policy changes and frameworks to stimulate socio-economic performance through effective Public service delivery.

**VISION**

To be a dynamic Arts and Culture Centre of Excellence in Africa.

**MISSION**

To Conduct Training, Research and Consultancy services in Arts and Culture by producing high-quality Professional Artists, Arts Managers, and Cultural Workers as well as producing art products, services and Multimedia Productions.

**1.2 STATUTE AND PRINCIPAL ACTIVITIES**

A summary of the functions of TaSUBa are:

- To offer high-quality training programs, learning facilities, multi-media, arts and cultural productions.
- To undertake consultancy services and research in Arts and Culture.
- To facilitate an efficient management of the Institute Resources

### 1.3 RESOURCES AND STRENGTHS

Resources and strengths that facilitate TaSUBa endeavour to achieve its strategic objectives include human, financial and technological resources. In terms of human capital, TaSUBa has well-qualified and committed staff dedicated to a long-term career. Likewise, the management adheres to good governance and promotes good labour relations. From its strategic perspective, the Entity enhances its financial sufficiency by improving the management of its resources through prioritization of initiatives, implementing initiatives within the available financial envelope and prudently managing its sources of income. On the technological side, it has made significant efforts by adopting modern technology to improve its day-to-day operations.

### 1.4 REVIEW OF TaSUBa's PERFORMANCE AND BROAD GOALS

During the year, TaSUBa's Strategic Plan continued to focus on attaining three broad goals that translate its primary mandates. These are:

- i. Improved quality research development, teaching and Learning
- ii. Public access to cultural life improved.
- iii. Enhanced financial capacity, efficiency and sustainability

Based on these three broad goals, TaSUBa's performance revealed the following:

- i. Improved quality research development, teaching and Learning  
Certificate and Diploma Courses offered by 30 June 2023  
Nine (9) courses, namely Performing and Visual Arts, Film and TV  
Production, Music and Sound Production for NTA Level 4, 5 & 6  
(a) Six hundred eighty-four (684) Students enrolled by 30 June 2023
- ii. Public access to cultural life improved.  
The 41<sup>st</sup> Bagamoyo International Arts & Cultural Festival was conducted and thirty Artworks were exhibited and sold by 30 June 2023;
- iii. Strategic Objective: Enhanced financial capacity, efficiency and sustainability  
(a) Target 1: 100% of revenue from internal sources collected  
(b) Achievement: An Eighty-one per cent 85% of revenue generated was collected  
(c) Target 2: A Business Plan prepared, implemented and reviewed by June, 2023

### 1.5 CORPORATE GOVERNANCE

TaSUBa is governed by a Ministerial Advisory Board, which is appointed by The Minister responsible for Culture, Arts and Sports. It is the highest decision-making organ for TaSUBa according to Executive Agencies Act No, 30 of 1997. It consists of five members, including a chairperson, and a secretary who is also the principal. The following served in the MAB during the year.

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No	Name	Position	Date of Birth	Discipline	Date of Appointment	Nationality
1.	Mr. George D. Yambesi	Chairman	25 <sup>th</sup> March 1953	Human Resource Development	25/03/2022	Tanzanian
2.	Dr. Herbert F. Makoye	Secretary	13 <sup>th</sup> March 1964	African Studies	25/03/2022	Tanzanian
3.	Dr. Emmanuel M. Ishengoma	Member	18 <sup>th</sup> August 1976	Arts	25/03/2022	Tanzanian
4.	Prof. Omary H. Mbura	Member	10 <sup>th</sup> March 1964	Business Administration	25/03/2022	Tanzanian
5.	Mr. Haruna B. Matagane	Member	15 <sup>th</sup> December 1980	Law	25/03/2022	Tanzanian

TaSUBa ascribes to the highest standards of governance, through the Principal and Management upholds and practices the principles of sound corporate Governance.

To this end, the Executive Agencies Act of 1997 revised 2009 has provided a framework for ensuring application of sound corporate governance principles and best practices by the TaSUBa's Principal and its Committees and Management in the course of managing the day-to-day affairs/operations of the institute as summarized below:

- (i) In terms of the Establishment Act, the Principal is appointed by the Minister responsible for Culture as stipulated in the Executive Agencies Act of 1997 revised in 2009. He is responsible for the day-to-day operations of the Institute, subject to the directives of the Minister and Ministerial Advisory Board. He is a secretary of the MAB meetings.
- (ii) The functions of the Ministerial Advisory Board is to advise the Minister on the following:
  - (a) the development and maintenance of a strategic framework;
  - (b) the objectives of the Agency;
  - (c) the acceptability of the Chief Executive's plans and associated budgets;
  - (d) the setting of priorities and annual performance targets for the Agency;
  - (e) the Agency's annual reports and accounts;
  - (f) the evaluation of the Agency's performance; and
  - (g) any other matter provided for in this Act.

The Board held two meetings out of four in a year under review and it approved several documents such as the Annual report and Financial Statements for the year ended June 2023 as well as the adaptation of various implementation reports from DP-PFA and DP-ARC. Moreover, it approved the financial year 2022/23 Annual Budget and Internal Audit

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Plan Five Committees are currently assisting the principal in discharging his duties. These are as follows.

**(a) The Management of TaSUBa**

The management is made up of the principal, two Deputy Principals and Heads of Units. It is responsible for the decision-making process of various issues both financial and non-financial, the members as at 30 June 2023 are: -

NO.	NAME	POSITION	DISCIPLINE	NATIONALITY
1.	Dr. Herbert F. Makoye	Chairman	African Studies	Tanzanian
2.	Mr. Samwel A. Mulungu	Secretary	Public Administration	Tanzanian
3.	Mr. Gabriel B. Kiiza	Member	Theatre Design	Tanzanian
4.	Mr. Emmanuel M. Bwire	Member	Accountancy	Tanzanian
5.	Mr. Issa J. Kiangoh	Member	Procurement	Tanzanian
6.	Mr. Peter B. Mayombo	Member	Information Technology	Tanzanian
7.	Mr. Thomas P. Nyindo	Member	Mass Communication	Tanzanian
8.	Mr. Daniel A. Khaday (Advocate)	Member	Law	Tanzanian
9.	Mrs. Illuminata H. Masaka	Member	Theatre	Tanzanian
10.	Mr. Yohana P. Mkankule	Member	Accountancy	Tanzanian

**(b) The Audit Committee**

The Terms of Reference for the Audit Committee cover four major areas, namely, Internal Control, Financial Reporting, Internal Audit and External Audit. It has to operate by Guidelines issued by the Internal Auditor General (IAG).

The Audit Committee's mandate under Internal Control covers the evaluation of the control environment and culture; the adequacy of the internal control systems and compliance with International Public Sector Accounting Standards (IPSASs) Accrual in the preparation of Financial Statements; the overall effectiveness of the internal control and risk management framework. The Committee also reviews requests to write off/ write back items from/ to the books of accounts and reviews the effectiveness of the system for monitoring compliance with laws and regulations.

About External Audit, the Audit Committee reviews and approves the external auditors and proposes audit scope, approach and audit deliverables.

The Committee's mandate on Internal Audit covers review of the activities and resources of the internal audit function; effectiveness, standing and independence of the internal audit function within TaSUBa; review of the

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internal audit plan; and follow-up on implementation of internal and external audit findings and recommendations. The Audit Committee reports to the principal and on a quarterly basis to the Internal Auditor General. The members of the Audit Committee are as follows:

NO	NAME	POSITION	DISCIPLINE	NATIONALITY
1.	Mr. Alphonse C. Luhamba	Chairman	Accountancy	Tanzanian
2.	Miss Odilia D. Williamu	Secretary	International Business	Tanzanian
3.	Miss Perpetual J. Katondo	Member	Fine & Performing Arts	Tanzanian
4.	Mr. Tumaini Y. Wawo	Member	Accountancy	Tanzanian
5.	Mr. Thomas P. Nyindo	Member	Mass Communication	Tanzanian
6.	Mr. Abdul N. Kaijage	Member	Public Administration	Tanzanian

The Committee has the following responsibilities: -

- i. Provide the Board with independent, objective advice on the adequacy of management's arrangements concerning Internal Controls, Internal Audit, External Audit, Financial Reporting, Compliance with Legislative, Regulatory and other Requirements, Compliance Values and Code of Ethics, Risk Management, Fraud Risk Management and Governance
- ii. Review and approve the Internal Audit Charter, Annual Risk-Based Audit Plan and Audit Committee Charter.
- iii. Review the appropriateness of accounting policies adopted by the TaSUBa and ensure the accounting policies adopted are relevant to the TaSUBa and its specific circumstances.
- iv. Review the appropriateness of significant assumptions and critical judgments made by management, particularly around estimations which impact reported amounts of assets, liabilities, income and expenses in the financial statements.
- v. Review the financial statements for compliance with prescribed accounting and other requirements.
- vi. Review, with management and the external auditors, the results of the External Audit (EA) and any significant issues identified.
- vii. Exercise scepticism by questioning and seeking full and adequate explanations for any unusual transactions and their presentation in the financial statements.
- viii. Analyse the financial performance and financial position and seek explanations for significant trends or variations from budget or forecasts.
- ix. Ensure that assurance concerning the accuracy and completeness of the financial statements is given by management.

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**(d) Festival Committee**

The Festival Committee is responsible for coordinating and executing the International Bagamoyo Festivals of Arts and Culture which is conducted annually at TaSUBa. One of its main objectives is to seek funds from various stakeholders for festival facilitation. Its members are:

No	Name	Position	Discipline	Nationality
1.	Mr. Andrew G. Nyakasi	Chairman	Performing Arts	Tanzanian
2.	Mr. Benjamin M. Mahimbali	Secretary	Business Administration	Tanzanian
3.	Mr. Daniel A. Khaday (Advocate)	Member	Law	Tanzanian
4.	Mr. Thomas P. Nyindo	Member	Mass Communication	Tanzanian
5.	Mr. Izengo M. Joseph	Member	Business Administration	Tanzanian
6.	Ms. Lutiphine A. Millanzi	Member	Human Resource Management	Tanzanian
7.	Ms. Sauda Y. Kabelwa	Member	Performing Arts	Tanzanian
8.	Ms. Happiness Maduhu	Member	Arts	Tanzanian
9.	Ms. Beatrice Taisamo	Member	Performing Arts	Tanzanian

**(d) Recruitment Committee**

This Committee is responsible for confirmation of Employees who are required to be confirmed after meeting the applicable terms and conditions of their Employment. Its members are listed hereunder:

No.	Name	POSITION	DISCIPLINE	NATIONALITY
1.	Mr. Emmanuel M. Bwire	Chairman	Accountancy	Tanzanian
2.	Miss. Lutiphine A. Millanzi	Secretary	Human Resource Management	Tanzanian
3.	Mr. Mugisha R. Kiliba	Member	Accountancy	Tanzanian
4.	Mr. Samwel A. Mulungu	Member	Public Administration	Tanzanian
5.	Mr. Gabriel B. Kiiza	Member	Theatre Design	Tanzanian

**(e) Tender Board**

TaSUBa's Tender Board is composed of Eight members who are appointed by the principal. The Chairperson is Senior Instructor 1 while its secretary is the Head of the Procurement Management Unit and the other six members. The board has various responsibilities like to approve procurement and disposal by tender procedures and

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ensuring that best practices about procurement and disposal by tender are strictly adhered to. The respective members are as below:

No.	Name	POSITION	DISCIPLINE	NATIONALITY
1.	Mrs. Illuminata Massaka	Chairperson	Performing Arts	Tanzanian
2.	Mr. Issa J. Kiangoh	Secretary	Procurement	Tanzanian
3.	Mr. Izengo M .Joseph	Member	Business Administration	Tanzanian
4.	Mr. Samwel A. Mulungu	Member	Public Administration	Tanzanian
5.	Mr. John M. Sagatti	Member	Theatre Arts	Tanzanian
6.	Rehema H. Nzige	Member	Marketing	Tanzanian
7.	David E. Ndosu	Member	Fine Arts	Tanzanian
8.	Beatrice B. Taisamo	Member	Performing Arts	Tanzanian

#### 1.6 MEETINGS

The Board held one meeting during the year ended 30 June 2023. In addition, there were various meetings of the Institute Committees. All members of the Board/Committee were able to devote their time required for the Board/Committee meetings.

Below is a summary indicating the number of meetings held from 01 July 2022 to 30 June 2023.

S/N	NAME	NUMBER OF MEETINGS
1.	TaSUBa Management	09
2.	Audit Committee	03
3.	Festival Committee	10
4.	Tender Board	09
5.	Recruitment Committee	02

#### 1.7 INDEPENDENCE

All Non-executive Members are considered by the Institute to be independent both in character, and judgment and free of relationships or circumstances, which could affect their judgments.

#### 1.8 RELATIONSHIP WITH STAKEHOLDERS

During the year under review, we had a significant relationship with Foreign Stakeholders, the Bagamoyo Friendship Society and Musicians for a better life, they provided to TaSUBa Equipment for teaching and learning.

#### 1.9 FUTURE DEVELOPMENT PLANS

In its Strategic Plan Document, TaSUBa intends;

1. To enhance Institutional Governance and Human Resource Management
2. To maintain existing Infrastructure and develop new ones like building modern library, new Studios, Institute's land fenced, build a wall to prevent beach erosion due to sea tides, build Administration block, Art gallery constructed just to mention a few.

To address East Africa Partner states' requirements for the preservation, promotion and development of the visual and performing arts.

#### 1.10 EVENTS AFTER REPORTING PERIOD

There are no material events, adjusting or non-adjusting, which have occurred between the reporting date and the date when financial statements are authorized for issue.

#### 2.0 COMMENTARIES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

The Financial statement for the financial year 2022/23 provides records of TaSUBa's Financial Performances, Financial Position, Cash flows, Statement of changes in Net Assets, Comparison of Budget and Actual Amounts and notes to the financial statements.

##### Financial Position

The financial position comprises Cash and Cash equivalents, receivables, Pre-payments, Inventories, Property Plant and Equipment, Intangible assets, payables and accruals, deferred income, and Net Assets.

##### Cash and Cash Equivalents

During the Financial Year 2022/23 Cash and Cash Equivalents amounted to TZS 114,998,031. compared to TZS 38,851,342. for the Financial Year 2021/22, the increase is due to the amount of differed from the Development Fund.

##### Receivable

During the Financial Year 2022/23 the receivable amount was TZS 165,702,000 compared to TZS 80,470,000 for the Financial Year 2021/22. This is due to the difference between the Academic year and the Financial Year. Also, the students didn't pay their fees on time.

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**Prepayments**

During the Financial Year 2022/23 there was a prepayment amounting to TZS 1,800,000. for the house rent payment for the house used by Deputy Principal Planning, Finance and Administration.

**Inventories**

In the Financial Year 2022/23 there were inventories valued TZS 7,077,000 compared to TZS 11,645,500 in year 2021/22 as most consumables were already consumed during the year.

**Property, Plant and Equipment**

The Net value of Property plant and equipment during the Financial Year 2022/23 was TZS 11,207,124,345 as compared to TZS 10,875,036,336 in the Financial Year 2021/22. The increase was due to the procuring of teaching and learning materials(Musical Instruments), Office Furniture and fittings, Office building and structures and other assets shown in Note 77 through the Development Fund.

**Intangible Asset**

The Net Intangible Asset during the Financial Year 2022/23 was TZS 1,065,600 as compared to TZS 1,332,000.00 in the Financial Year 2021/22

**Payables**

The value of payables during the Financial Year 2022/23 was TZS 176,646,549. compared to TZS 151,410,065.. The increase is due to most of the services were not paid due to a shortage of funds.

**Deferred Income**

In the Financial Year 2022/23, there was TZS 100,000,000 deferred income for procuring the Truss stage compared to TZS 35,368,950 in the Financial Year 2021/22.

**Net Assets**

The value of Net Assets during the Financial Year 2022/23 was TZS 11,221,120,427 as compared to TZS 10,811,211,059 in the Financial Year 2021/22.

**Financial Performance**

Financial performance comprises Subvention from other Government entities, Revenue from Exchange Transactions, Depreciation of Property, Plant and Equipment, Maintenance Expenses, Other Expenses, Use of Goods and Services, Wages, Salaries and Employee Benefits and Surplus/deficit.

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**Revenue from Exchange transaction**

In the Financial Year 2022/23 the Revenue from exchange transactions was TZS 622,023,896. compared to TZS 464,793,169. in the Financial Year 2021/22, due to an increase in the number of students enrolled.

**Subvention from other Government entities**

During the Financial Year 2022/23, the Government Subvention was TZS 1,687,420,841 (TZS 151,300,000. for other charges; TZS 485,368,950. for Development Fund and TZS 1,050,751,891. for Personal emoluments) as compared to TZS 1,486,958,949. in the Financial Year 2021/22, the increase was due to the increase of amount of Development and other charges.

**Other Revenue**

In the Financial Year 2022/23 the Other Revenue was TZS 22,000,000 compared to TZS 87,267,806 in the Financial Year 2021/22. The decrease was due to the difference between Academic year and the financial year. Also the decrease is because the students didn't pay their contributions on time

**Wages, Salaries and Employee Benefits**

In the financial year, 2022/23 Wages, Salaries and Employee Benefits to TZS 1,327,837,043 while in the Financial Year 2021/22 was TZS 1,253,509,488 The Increase was due to new employment plus promotions.

**Use of Goods and Service**

In the Financial Year 2022/23 use of goods and service amounted to TZS 288,789,638 compared to TZS 493,230,787 in the Financial Year 2021/22, due to a decrease of use of use of goods and services. Cost Containment of some of items of expenses as seen in Note 35 such as the reduction of Artistic expenses and Outsourcing costs.

**Maintenance Expenses**

The Maintenance Expenses in the Financial Year 2022/23 was TZS 171,600,771 while in the Financial Year 2021/22 amounted to TZS 382,311,591 due to decrease of maintenance activities. As shown in Note 36 the cost of electrical and other cabling materials has been reduced by huge amount.

**Depreciation of Property, Plant and Equipment**

The depreciation expenses in the Financial Year 2022/23 were TZS 108,452,491 as compared to TZS 213,944,000 in the Financial Year 2021/22, due the reviewed useful life of Hardware: servers and equipment (incl. desktops, laptops etc.), Musical instruments, and Office Furniture and Fittings.

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**Amortization of Intangible Asset**

Amortization of Intangible Asset in the Financial Year 2022/23 was TZS 266,400 as compared to TZS 666,000 in the Financial Year 2021/22, The decrease was due the reviewed useful.

**Other Expenses**

The Other Expenses in the Financial Year 2022/23 was TZS 24,589,026 while in the Financial Year 2021/22 amounted to TZS1,000,000 .The increase was due to an increase of other expenses. During this Financial year there is an increase of Legal services by TZS 6,489,026, Validation fee for TZS 16,000,000 and burial expenses by TZS 1,100,000

**Surplus/deficit**

In the Financial Year 2022/23, the surplus was TZS 409,909,368. as compared to the deficit of TZS 305,642,941in the Financial Year 2021/22, due to the increase of Fund.

**Cash Flows**

Revenue Grants, Revenue from Exchange Transactions, Other Revenue, Fund Received Wages, Salaries and Employee Benefits, Use of Goods and Service, Other Expenses, Maintenance Expenses, Grants, Subsidies, Acquisition of Property, Plant and Equipment, Net Increase and The Cash and cash equivalent at the end of period.

**Subvention from other Government entities**

During the Financial Year 2022/23, the Government Subvention was TZS 1,752,051,891 (TZS 151,300,000. for other charges; TZS 550,000,000 for Development Fund and TZS 1,050,751,891 for Personal emoluments) as compared to TZS 1,451,589,9 in the Financial Year 2021/22, This was attributed by increase of funds disbursed for other charges and Development expenditures.

**Revenue from Exchange transaction**

In the Financial Year 2022/23 the cash flows on Revenue from exchange transactions was TZS 536,791,896. compared to TZS 515,252,169. in the Financial Year 2021/22. The increase was due to the increase in enrolment of students.

**Other Revenue**

In the Financial Year 2022/23 the cash flows on Other Revenue was TZS 22,000,000 compared to TZS 87,268,806 in the Financial Year 2021/22. The decrease was due to the difference of Academic year and financial year.

**Wages, Salaries and Employee Benefits**

In the financial year, 2022/23 cash flows on Wages, Salaries and Employee Benefits to TZS 1,312,616,391 while in the Financial Year 2021/22 was TZS1,277,051,231 due to increase in number of employees.

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**Use of Goods and Service**

In the Financial Year 2022/23 cash flows on use of goods and service amounted to TZS 274,205,306 compared to TZS 496,546,485 in the Financial Year 2021/22, due to decrease of use of use of goods and services.

**Other Expenses**

The cash flow on Other Expenses in the Financial Year 2022/23 was TZS 24,589,026 while in the Financial Year 2021/22 amounted to TZS1,000,000 due to increase of some activities.

**Maintenance Expenses**

The cash flow on maintenance expenses in the Financial Year 2022/23 was TZS 171,600,771 while in the Financial Year 2021/22 amounted to TZS 395,380,302. due to decrease of maintenance activities.

**Net Cash flow from operating activities**

During the Financial Year 2022/23, the net cashflows from operating activities was a positive of TZS 516,686,189 compared to negative TZS 115,867,043 in Financial Year 2021/22, due to Strictly control of expenses.

**Cash flow from investing activities**

In the Financial Year 2022/23 the net cash flow from investing activities amounted to TZS 440,540,500 compared to TZS 109,359,615 in the Financial Year 2021/22, The increase was due to the Rehabilitation/repair of TaSUBa buildings and acquisition of non-current assets.

**Net Cash flow from financing activities**

In the Financial Year 2022/23 and 2021/22 there were no fund injected for financing activities.

**Cash and Cash Equivalents**

At the end of Financial Year 2022/23 Cash and Cash Equivalents amounted to TZS 114,997,031 compared to TZS 38,851,342 for the Financial Year 2021/22. The increase is due to the amount differed from development Fund.

**Budget and Actual Amount**

The statement of comparison of budget and actual amount comprises of Receipts and Payments. The Receipts includes Funds Received, Other Revenue and Revenue from Exchange Transactions. Payments consists of Grants, Subsidies and other Transfer Payments, Maintenance Expenses, Other Expenses, Other Revenue, Supplies and Consumables Used, Wages, Salaries and Employee Benefits, Acquisition of Property, Plant and Equipment and Other Revenue. The explanation of the difference between Budget and Actuals are explained in the table below.

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**EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL FIGURES FOR THE YEAR ENDED 30 JUNE 2023**

S/NO	DESCRIPTIONS	BUDGET	ACTUAL	VARIANCE	EXPLANATIONS
1.	Total Receipts	2,748,814,000	2,310,843,787	437,970,213	Unfavourable Variance due to low turnout of students.
2.	Payments				
2.1	Wages, Salaries and Employee Benefits	1,551,650,594	1,312,616,391	239,034,203	Favourable Variance due to: -New employments plus promotions which were not yet implemented
2.2	Use of Goods and Service	598,495,559	274,203,309	324,290,250	Favourable Variance due to strict control of supplies
2.3	Other Transfers	15,000,000	15,000,000	0	Budget constraints
2.4	Other Expenses	51,994,139	24,589,026	27,405,113	Favourable variance due to the decrease in other expenses during the year
2.5	Maintenance Expenses	82,933,708	171,600,771	88,667,063	Unfavourable variance due to the increase in maintenance expenses during the year
2.6	Acquisition of Property, Plant and Equipment	448,740,000	440,540,500	8,199,500	Favourable Variance

**2.1 RISK MANAGEMENT AND INTERNAL CONTROL**

The Accounting Officer accepts final responsibility for risk management and internal control systems of the institute. It is the task of management to ensure that adequate

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internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the institute's assets;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Business sustainability under normal as well as adverse conditions; and
- Responsible behaviours towards all stakeholders.

## 2.2 EMPLOYEES WELFARE

### (a) Staffing levels, recruitment, and vacancies

Taasisi ya Sanaa na Utamaduni Bagamoyo (TaSUBa) had an establishment of 80 for the year 2022/23. During the year under review, no any employee was employed while 04 employees were transferred to TaSUBa from other Public Institutions. Moreover 01 Employee retired by age.

The more details in terms of staffing can be found in the table hereunder:

**Table 7: Staffing Levels**

	Establishment	Post Filled
Administration	31	24
Academics	49	40
<b>TOTAL</b>	<b>80</b>	<b>64</b>

TaSUBa has a number of Senior and Junior Instructors who have been employed as per National Council for Technical Education (NACTE) and the Institute standards. The uses two schemes of services which provide standard of people who qualify to be employed.

### (b) Management and employee relationship

The relationship between employees and management continued to be good during the financial year ending 30 June 2023. There were no unresolved complaints received by management from the employees during the year. A healthy relationship continues to exist between management and the Trade Union.

### (c) Training facilities

Due to the insufficient funds within the institution, our financial contribution to facilitate training to our staff is minimal, but we encourage them to look for Sponsors and Scholarships and if they need recommendations, we provide them so that they get the same.

### (d) Medical Assistance

All TaSUBa staff are active members of NHIF, as employers each month we submit their contributions to the Fund and they enjoy the medical benefits provided there in. As employers, we are supposed to cover the medical issues which are not covered by the

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NHIF but the Institution did not receive any request of such kind in the year under review.

**(e) Persons with disabilities**

Within TaSUBa there is no staff with disability, but the Institute has desk office of disabilities as we have been guided by government rule whereby each office has to appoint an officer who will be dealing with disadvantaged people.

**(f) Voluntary agreement and worker's council**

There is no agreement which the institute enters with the union, which represents majority in a collective bargaining, but we have a worker's council, which is active and last meeting was conducted in 19 January 2023.

**(g) Corruption Policy**

The institutional policy focuses on creating awareness on the effects of Corruption among staff members and students by giving them update information on corruption which emphasis on the preventive strategies and education against corruption.

**2.3 GENDER PARITY**

TaSUBa is an equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not impair ability to discharge duties. As at 30 June 2023 the Institute had the following distribution of employees by gender:

Gender	2022/23	%	2021/22	%
Male	44	69	41	67
Female	20	31	20	33
Total	64	100	61	100

**2.4 RELATED PARTY TRANSACTIONS**

All related party transactions and balances are disclosed in these financial statements. However, the directors' emoluments and Key Management Personnel have been disclosed therein.

**ENVIRONMENTAL CONTROL PROGRAM**

TaSUBa monitors the impact of its operations on the environment, which is mainly through the use of power, water and the generation of waste. The institute minimizes the impact through better use of its premises and inbuilt facilities to ensure that there is proper waste management.

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**2.5 CONTRIBUTIONS AND SUBSCRIPTIONS**

The Institute made various subscriptions and contributions to various organizations which included TUGHE Coast Region, Government Primary Schools around the Institute. During the year ended 30 June, 2023 contributions amounting to TZS. 1,500,000 were paid.

**2.6 COMPLIANCE WITH LAWS AND REGULATIONS**

In performing the activities of TaSUBa, various laws and regulations having the impact on the Institute's operations were observed.

**2.7 SERIOUS PREDJUDICIAL MATTERS**

During the year ended 30 June 2023 there were no serious prejudicial matters to report as required by Tanzania Financial Reporting Standard No. 1 (Directors' Report).

**2.8 STATEMENT OF COMPLIANCE**

The Report of the Principal has been prepared in full compliance with the requirements of the Tanzania Financial Reporting Standards No. 1.

**2.9 AUDITORS**

The Controller and Auditor-General (CAG) is the statutory Auditor for TaSUBa under the provisions of Article 143 of the Constitution of the United Republic of Tanzania of 1977. It is further amplified in Sections 30-33 of the Public Audit Act No. 11 of 2008.

Signature.....  
Dr. Herbert F. Makoye  
Principal and Accounting Officer

Date: 30 August 2023

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

3.0 STATEMENT OF MANAGEMENT RESPONSIBILITIES

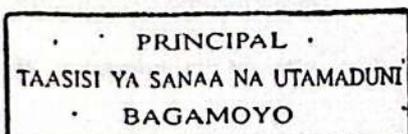
The management of TaSUBa is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards issued by the International Public Sector Accounting Standards Board (IPSASB), National Board of Accountants and Auditors' (NBAA's) Pronouncements and the requirements of the Executive Agencies Act of 1997 reviewed in 2009 and for such internal controls as management determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management accepts responsibility for these financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards, NBAA's Pronouncements and in the manner required by the Executive Agencies Act of 1997 as reviewed in 2009. The management is of the opinion that financial statements give a true and fair view of the state of the financial affairs of TaSUBa and its operating results. The management further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention for the management to indicate that TaSUBa will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Accounting Officer on 30 August 2023, and signed:

Signed.....  
Dr. Herbert F. Makoye,  
Principal and Accounting Officer



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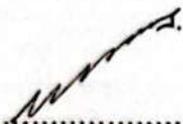
4.0 **DECLARATION OF THE DEPUTY PRINCIPAL-PLANNING, FINANCE & ADMINISTRATION FOR THE YEAR ENDED 30 JUNE 2023**

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act No. 33 of 1972, as amended by the Act. No. 2 of 1995 requires financial statements to be accompanied by a declaration issued by the Head of Finance and Accounts Section responsible for the preparation of financial statements of the entity concerned.

A Professional Accountant must assist the Management in discharging the responsibility of preparing financial statements of an entity showing the true and fair view of the entity's position and performance by applicable International Accounting Standards and Statutory Financial Reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Management as under the Management Responsibility statement on the earlier page.

I CPA Emmanuel Bwire being a Deputy Principal Planning, Finance and Administration of Taasisi ya Sanaa na Utamaduni (TR 77) hereby acknowledge my responsibility of ensuring that the Financial Statements for the year ended 30 June 2023 have been prepared in compliance with applicable accounting standards (IPSAS Accrual standards) and statutory requirements.

I thus, confirm that the Financial Statements give a true and fair view position of Taasisi ya Sanaa na Utamaduni Bagamoyo as of that date and they have been prepared based on properly maintained financial records.

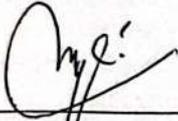
  
.....  
Deputy Principal-Planning,  
Finance & Administration

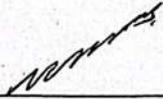
Date: 30 August 2023

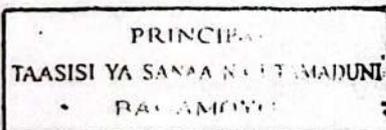
NBAA Membership No. ACPA 1794

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30TH JUNE, 2023

	Note	2023 TZS	2022 TZS
<b>ASSETS</b>			
<b>Current Asset</b>			
Cash and Cash Equivalents	62	114,998,031	38,851,342
Receivables	67	165,700,000	80,470,000
Prepayments	69	1,800,000	1,800,000
Inventories	70	7,077,000	11,645,500
<b>Total Current Asset</b>		<b>289,575,031</b>	<b>132,765,842</b>
<b>Non Current Asset</b>			
Property, Plant and Equipment	77	11,207,124,344	10,875,036,336
Intangible Assets	78	1,065,600	1,332,000
<b>Total Non Current Asset</b>		<b>11,208,189,945</b>	<b>10,876,368,336</b>
<b>TOTAL ASSETS</b>		<b>11,497,764,976</b>	<b>11,009,134,178</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	89	176,644,549	151,410,065
Deferred Income	93	100,000,000	35,368,950
Deposits	94	0	11,146,104
<b>Total Current Liabilities</b>		<b>276,644,549</b>	<b>197,924,119</b>
<b>TOTAL LIABILITIES</b>		<b>276,644,549</b>	<b>197,924,119</b>
<b>NET OF TOTAL ASSETS AND TOTAL LIABILITIES</b>		<b>11,221,120,427</b>	<b>10,811,211,059</b>
<b>NET ASSETS</b>			
Taxpayers' Fund		1,188,777,000	1,188,777,000
Accumulated Surpluses		10,032,343,427	9,622,434,059
<b>TOTAL NET ASSETS</b>		<b>11,221,120,427</b>	<b>10,811,211,059</b>

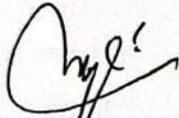
  
 Dr. Herbert F. Makoye  
 Principal and Accounting  
 Officer

  
 Emmanuel MBwire  
 Deputy Principal-Planning, Finance & Administration

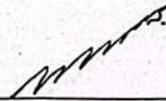


STATEMENT OF FINANCIAL PERFORMANCE AS AT 30 JUNE 2023

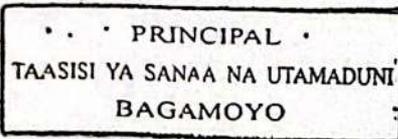
Classification of Expenses by Nature	2023		2022
	Note	TZS	TZS
<b>REVENUE</b>			
Revenue			
Revenue from Exchange Transactions	17	622,023,896	464,793,169
Other Revenue	31	22,000,000	87,268,806
Subvention from other Government entities	32	1,687,420,841	1,486,958,949
<b>Total Revenue</b>		<b>2,331,444,737</b>	<b>2,039,020,924</b>
<b>TOTAL REVENUE</b>		<b>2,331,444,737</b>	<b>2,039,020,924</b>
<b>EXPENSES AND TRANSFERS</b>			
Expenses			
Wages, Salaries and Employee Benefits	34	1,327,837,043	1,253,509,488
Use of Goods and Service	35	288,787,638	493,230,787
Maintenance Expenses	36	171,600,771	382,311,591
Depreciation of Property, Plant and Equipment	77	108,452,491	213,944,000
Amortization of Intangible Assets	39	266,400	666,000
Other Expenses	52	24,589,026	1,000,000
<b>Total Expenses</b>		<b>1,921,533,369</b>	<b>2,344,661,866</b>
<b>TOTAL EXPENSES AND TRANSFERS</b>		<b>1,921,533,369</b>	<b>2,344,661,866</b>
<b>Surplus/(Deficit)</b>		<b>409,911,368</b>	<b>(305,640,941)</b>



Dr. Herbert F. Makoye  
Principal and Accounting Officer



Emmanuel M Bwire  
Deputy Principal-Planning, Finance & Administration

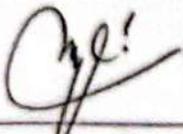


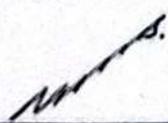
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TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

THE UNITED REPUBLIC OF TANZANIA  
 MINISTRY OF CULTURE, ARTS AND SPORTS  
 OT770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)  
 CASHFLOW STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2023

	2023 TZS	2022 TZS
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>RECEIPTS</b>		
Subvention from other Government entities	1,752,051,891	1,451,589,999
Revenue from Exchange Transactions	536,791,896	515,252,169
Other Revenue	22,000,000	87,268,806
Increase in Deposit	0	0
<b>Total Receipts</b>	<b>2,310,843,787</b>	<b>2,054,110,975</b>
<b>PAYMENTS</b>		
Wages, Salaries and Employee Benefits	1,312,616,391	1,277,051,231
Use of Goods and Service	274,203,306	496,546,485
Other Expenses	24,589,026	1,000,000
Maintenance Expenses	171,600,771	395,380,302
Decrease in Deposit	11,146,104	0
<b>Total Payments</b>	<b>1,794,155,598</b>	<b>2,169,978,017</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>516,688,189</b>	<b>(115,867,043)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Investing Activities</b>		
Acquisition of Property, Plant and Equipment	440,541,500	109,359,615
<b>Total Investing Activities</b>	<b>440,541,500</b>	<b>109,359,615</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>440,541,500</b>	<b>109,359,615</b>
Net Increase	76,146,689	(225,226,658)
Cash and cash equivalent at beginning of period	38,851,342	264,079,000
Cash and cash equivalent at end of period	114,998,031	38,851,342

  
 Dr. Herbert F. Makoye  
 Principal and Accounting Officer

  
 Emmanuel M Bwire  
 Deputy Principal-Planning, Finance &  
 Administration

PRINCIPAL  
 TAASISI YA SANAA NA UTAMADUNI  
 BAGAMOYO

MfumowaUhasibuSerikatini (MUSE)

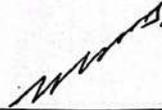
THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

STATEMENT OF CHANGES IN NET ASSET AND EQUITY AS AT 30 JUNE, 2023

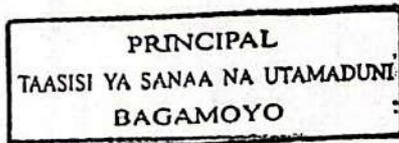
	Tax Payer's Fund TZS	Accum. Surplus/(Deficit) TZS	Total TZS
Opening Balance as at 01 Jul 2022	1,188,777,000	9,622,434,059	10,811,209,059
Surplus/ Deficit for the Year	0	409,911,368	409,911,368
Closing Balance as at 30 Jun 2023	1,188,777,000	10,032,345,427	11,221,120,417
Opening Balance as at 01 Jul 2021	1,188,777,000	9,928,077,000	11,116,854,000
Surplus/ Deficit for the Year	0	(305,642,941)	(305,642,941)
Closing Balance as at 30 Jun 2022	1,188,777,000	9,622,434,059	10,811,211,059



Dr. Herbert F. Makoye  
Principal and Accounting Officer



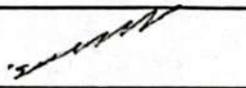
Emmanuel M Bwire  
Deputy Principal-Planning, Finance & Administration



Mfumo wa Uhasibu Serikalini (MUSE)

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2023

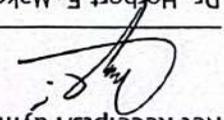
	Original Budget	Reallocations/ Final Budget (B)	Adjustments	Actual Amount on Comparison Basis (A)	Different Final Budget & Actual (B-A) TZS
<b>RECEIPTS</b>					
Subvention from Other Government Entities	2,028,814,000	0	2,028,814,000	1,752,051,891	276,762,109
Revenue from Exchange Transactions	695,440,000	0	695,440,000	536,791,896	158,648,104
Other Revenue	24,560,000	0	24,560,000	22,000,000	2,560,000
<b>Total Receipts</b>	<b>2,748,814,000</b>	<b>0</b>	<b>2,748,814,000</b>	<b>2,310,843,787</b>	<b>437,970,213</b>
<b>PAYMENTS</b>					
Wages, Salaries and Employee Benefits	1,550,650,594	1,000,000	1,551,650,594	1,312,616,391	239,034,203
Use of Goods and Service	593,235,559	5,260,000	598,495,559	274,203,306	324,292,253
Other Transfers	15,000,000	0	15,000,000	0	15,000,000
Other Expenses	55,994,139	(4,000,000)	51,994,139	24,589,026	27,405,113
Maintenance Expenses	83,933,708	(1,000,000)	82,933,708	171,600,771	(88,667,063)
Decrease in Deposit	0	0	0	11,146,104	(11,146,104)
Acquisition of Property, Plant and Equipment	450,000,000	(1,260,000)	448,740,000	440,541,500	8,198,500
Total Payment	2,748,814,000	0	2,748,814,000	2,234,696,098	514,117,902
Net Receipts/Payments	0	0	0	76,146,689	(76,146,689)

  
Emmanuel M. Bwire

Deputy Principal-Planning, Finance  
& Administration

PRINCIPAL  
TAASISI YA SANAA NA UTAMADUNI  
BAGAMOYO

Principal and Accounting Officer  
Mfumo wa Uhasibu Serikali (MUSE)

  
Dr. Herbert F. Makoye

**6.6 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2023**

**6.6.1 BASIS OF PREPARATION**

The financial statements of TaSUBa have been prepared in accordance with Public Finance Act of 2001 (revised 2004), and comply with the requirements of International Public Sector Accounting Standards (IPSAS), Accrual Basis of Accounting. The financial statements are presented in TZS which is the functional and reporting currency.

**6.6.2 ACCOUNTING POLICIES**

These are specific principles, bases, conventions, rules, and practices adopted by TaSUBa in preparing and presenting the financial statements each year as it has been required by the Executive Agency Act 1997 reviewed in 2009. The accounting policies based on IPSAS are applied for the first time this financial year and will be consistently applied to the coming years unless otherwise stated. The principal accounting policies adopted in the preparation of these financial statements are set out below:

**a) Revenue Recognition**

Revenue includes only the gross inflows of economic benefits received and receivable by the agency on its account. Revenue is recognized when services are earned and can be measured reliably and not necessarily when it is paid for. Amounts collected on behalf of third parties such as income taxes, value added taxes are not economic benefits which flow to the entity and do not result in an increase in equity. Therefore, they are excluded from revenue. Revenue is measured at the fair value of the consideration received or receivable according to the requirement of the International Public Sector Accounting Standard (IPSAS 9)

**b) Government and Similar Grants**

Government grants are recognized as income over the period necessary to match them with the related costs which they are intended to compensate. Government grants shall not be credited directly to equity.

Government grants (subsidies) received for routine activities are revenue grants and therefore transferred to the statement of financial performance as part of revenue received.

**c) Expenses**

Under accrual basis expenditure is recorded in the accounts when it is incurred and not necessarily when it is paid for.

**d) Reporting entity**

TaSUBa Annual report and Financial Statements for the Year ended 30 June 2023

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

These financial statements are for Taasisi ya Sanaa and Utamaduni Bagamoyo (TaSUBa)  
**Reporting Currency**

The reporting currency is Tanzania shillings TZS, which is the currency of the United Republic of Tanzania. The items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates.

**Transactions and balances**

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are in the statement of financial performance.

**e) Reporting Period**

The reporting period for these financial statements is the financial year which runs from 01 July 2022 to 30 June 2023. For this report, the period covered is of 12 months.

**f) Cash and Cash Equivalents**

Cash and Bank balances in the statement of financial position comprise of cash at banks and in hand. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above and net of outstanding Bank Overdrafts. Closing cash balance will be used as Opening cash balance of the following financial year.

**g) Going Concern**

The Financial statements are prepared on assumption that an entity is a going concern and will continue in operation for the foreseeable future.

**h) Employee Benefits**

The Scheme of service of TaSUBa is divided into two parts, the part relating to supporting staff and scheme of service for Tutors/ Instructors Carders (NACTE).

- i. Monthly salaries are paid to both employees under permanent and pensionable terms and to those of non-pensionable schemes. Salaries are recognized as expenses when incurred.
- ii. The employer contributes 15% of the employee's monthly salary to the Pension fund which is the Public Services Social Security Fund (PSSSF). Additionally, TaSUBa employees are getting health benefits plans from the Government of Tanzania, where contributions are paid to the National Health Insurance Fund (NHIF). Both the employee and employer contribute 3% of gross salary to NHIF. Employer's portion of Social Security contributions and health benefits plan contributions are made directly to the

TaSUBa Annual report and Financial Statements for the Year ended 30 June 2023

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**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

- respective funds by the Ministry of Finance and Planning. During the retirement period, the employees are paid their terminal benefits by the above-mentioned Pension Fund.
- iii. Extra duty/overtime allowance is paid to employees in special duties whose nature of duty extends the normal working hours which is 8 hours.
  - iv. On-leave transport allowance is paid once every two years and is granted in the form of a cash basis depending upon prevailing fare rates.
  - v. Subsistence allowance is paid to employees on the first appointment.
  - vi. The Institute incurs the burial expenses to employees and their close relatives as described in the standing order.
  - vii. Employee's benefits are recognized when incurred. No provision is made for accrued leave or reimbursable duty allowance.

**i) Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost model, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of any replacement parts by the related recognition criteria. Subsequent costs are included in the Asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Where an asset is acquired at no cost or a nominal cost through a non-exchange transaction, its cost is measured at the fair value as at the date of acquisition. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the Asset is derecognized.

During the financial year 2022/23, TaSUBa reviewed the economically useful life of some assets due to the increase of its' expected economically useful life from that stated in the circular. The reviewed economic useful of the said assets and its depreciation rates are shown in the table below; -

SN	CATEGORY	Expected Economic Useful Life before	Reviewed Economic Useful Life
1	Hardware: servers and equipment (incl. desktops, laptops etc.)	4	8
2	Musical instruments	7	14
3	Office Furniture and Fittings	5	10
4	Intangible Assets	5	10

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**THE UNITED REPUBLIC OF TANZANIA  
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TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

Depreciation is calculated on a straight-line basis over the useful life of the assets. The annual rates of depreciation adopted from the Government Accounting Circular no.2 of 2017/18 Under Administrative Assets category have been applied in this financial statement as follows: -

The Annual rates applied are: -

S/N	CATEGORY	RATES PER ANNUM %
1.	Buildings and Structures	2
2.	Motor vehicles	20
3.	Furniture and fittings	20
4.	Music media and Technical Equipment	14.29
5.	Computers	25
6	Intangible Assets	20
7	Plant & machinery	6.67
8	Office Equipment	20

**j) Impairment of Assets**

Assets that are subjected to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recordable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. To assess impairment, assets are grouped at the lowest levels for which there are separable identifiable cash flows (cash-generating units).

During the financial year, there were no circumstances indicated the impairment of assets.

**k) Valuation of stocks and stores**

Inventories held for distribution at no charge are stated at the lower of cost and current replacement cost. Costs incurred in bringing each product to its present location and condition, are accounted for as follows:

- Raw materials - purchase cost on first-in-first-out basis.
- Stationeries and other consumables - cost is determined on a first-in first-out basis.

The current replacement cost is the cost the entity would incur to acquire the asset on the reporting date.

TaSUBa Annual report and Financial Statements for the Year ended 30 June 2023

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THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

The stocks of inventories at the end of the year are disclosed in the statement of stores and other assets.

**l) Related Party Transactions**

Parties are considered to be related if one party can control the other or exercise significant influence over the other party in making financial and operating decisions. They include relationships with Key Management Personnel. Key management personnel include the Principal, Chairman of the Board, Senior Management Group and Key Advisors. The TaSUBa's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties is reflected in these financial statements.

**m) Taxpayer's fund/ Capital**

This is the money invested by the TaSUBa to satisfy individual or collective needs or to create future economic benefits. It includes all monies invested on capital expenditure.

**n) Comparatives**

To ensure consistency with the current period, comparative figures will in future be reclassified where appropriate.

**o) Accounts Receivables**

Accounts receivables are recognized at their fair value less provision for impairment. A provision for impairment of accounts receivable is established when there is objective evidence that TaSUBa will not be able to collect all amounts due.

**p) Accounts Payable**

Accounts payables are recognized at their fair value.

**q) Financial Risk management**

TaSUBa is exposed to a variety of financial risks such as receiving Government Subsidies less than the approved Budget; dramatic drop of own source revenues; increase in prices and foreign currency fluctuations. Financial and other risks may hinder achievement of objectives.

**r) Non-Current Assets donated to TaSUBa**

During the year, TaSUBa received assets in kind from Music for better life and Bagamoyo friendship society.

The assets in kind were received with no conditions and therefore its cost was measured at deem cost and treated in the financial statements as per IPSAS 17: Property, Plant and Equipment.

TaSUBa Annual report and Financial Statements for the Year ended 30 June 2023

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**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

**s) Contingent Asset/Liabilities**

During the Financial year 2022/23 TaSUBa had a contingent liability of a case of breaching a contract No.TSB/2022/2023/C/G/06 of hiring a truss stage for 41<sup>st</sup> International Bagamoyo festival held in a year 2022 concerning the hiring of stage and its equipment.

Initially, we signed a legal contract with BIG TIME HIGHLANDS COMPANY LIMITED in November 2022 so as to hire a truss stage and its equipment in the festival as aforementioned. However, the Parent Ministry through the Permanent Secretary's Office instructed us that the Ministry had to offer us the same freely, the situation which made us to breach the contract with BIG TIME HIGHLANDS COMPANY LIMITED.

BIG TIME HIGHLANDS COMPANY LIMITED raised a claim for the damages faced therein and we were given a 28 days' notice and claimed TZS 100,000,000. Currently we are in a negotiation in order to settle the matter. The Claimant has accepted to be paid TZS 30,000,000 though we think that there is room for reducing the same to TZS 10,000,000

Moreover, we sought the legal advice from Attorney General's Chambers.

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
OT770000 - TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TASUBA)

**NOTES TO THE FINANCIAL STATEMENT AS AT 30 JUNE, 2023**

	2023 TZS	2022 TZS
<b>17 - Revenue from Exchange Transactions</b>		
Receipt from Conference Facilities	65,470,000	9,078,574
Receipt from Consultancy Fees	37,515,550	30,732,806
Receipts from Tuition Fees	519,038,346	424,980,789
	<b>622,023,896</b>	<b>464,794,169</b>
<b>31 - Other Revenue</b>		
Miscellaneous Receipts	22,000,000	87,268,806
	<b>22,000,000</b>	<b>87,268,806</b>
<b>32 - Subvention from other Government entities</b>		
Government Grant Development Local	485,368,950	214,631,050
Revenue Grants - Non Monetary	0	96,772,721
Subvention for Other Charges	151,300,000	106,258,178
Subvention for Personal Emolument	1,050,751,891	1,069,297,000
	<b>1,687,420,841</b>	<b>1,486,958,949</b>

TaSUBa Annual report and Financial Statements for the Year ended 30 June 2023

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Controller and Auditor General

AR/CG/TR 77/TASUBA /2022/23

**THE UNITED REPUBLIC OF TANZANIA**  
**MINISTRY OF CULTURE, ARTS AND SPORTS**  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

**34 - Wages, Salaries and Employee Benefits**

Acting Allowance	0	1,000,000
Casual Labourers	9,376,800	9,199,560
Civil Servants	1,050,751,891	1,069,297,000
Court Attire Allowance	500,000	500,000
Electricity	10,175,000	3,530,000
Extra-Duty	33,043,000	8,040,000
Food and Refreshment	33,574,950	28,098,376
Furniture	3,750,000	0
Honoraria	101,738,072	60,372,885
Housing allowance	16,200,000	5,130,000
Leave Travel	19,789,730	6,684,667
Moving Expenses	4,487,600	5,657,000
Sitting Allowance	44,450,000	56,000,000
	<b>1,327,837,043</b>	<b>1,253,506,488</b>

**35 - Use of Goods and Service**

Advertising and Publication	18,290,000	9,470,000
Air Travel Tickets	0	1,600,000
Artistic Materials	15,802,935	190,275,312
Books, Reference and Periodicals	0	120,000
Cleaning Supplies	1,475,000	684,000
Communication Network Services	7,881,681	2,271,640
Computer Software	600,000	0
Computer Supplies and Accessories	3,660,000	6,661,660
Conference Facilities	4,043,500	5,110,000
Library books		521,000
Diesel	20,575,974	11,295,650
Drugs and Medicines	123,000	231,200
Electricity	20,070,000	27,000,000
Entertainment	3,268,400	0
Gifts and Prizes	1,230,000	1,650,000
Ground travel (bus, railway taxi, etc)	21,992,674	5,148,640
Internet and Email connections	947,138	4,889,500
Mobile Charges	14,512,000	10,191,723
Newspapers and Magazines	432,300	1,524,950

TaSUBa Annual report and Financial Statements for the Year ended 30 June 2023

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**THE UNITED REPUBLIC OF TANZANIA**  
**MINISTRY OF CULTURE, ARTS AND SPORTS**  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

Office Consumables (papers, pencils, pens and stationaries)	15,524,500	17,730,620
Outsourcing Costs (Includes cleaning and security services)	35,430,000	98,884,109
Per Diem - Domestic	40,447,535	25,852,623
Printing and Photocopy paper	5,102,500	0
Printing and Photocopying Costs	15,914,500	21,689,033
Programs Transmission Fees	18,480,000	3,800,000
Remuneration of Instructors	4,559,000	2,843,700
Special Foods (diet food)	600,000	300,000
Technical Materials	0	8,582,232
Telephone Charges (Land Lines)	0	1,030,000
Training Allowances	0	13,555,695
Training Materials	0	500,000
Tuition Fees	11,055,000	9,125,000
Uniforms and Ceremonial Dresses	1,450,000	3,000,000
Wire, Wireless, Telephone, Telex Services and Facsimile	5,320,000	0
	<b>288,787,638</b>	<b>493,230,787</b>
<b>36 - Maintenance Expenses</b>		
Air conditioners	1,645,500	120,000
Cement, Bricks and Building Materials	0	49,016,704
Cement, bricks and construction materials	320,000	0
Direct Labour (contracted or casual hire)	32,472,200	15,074,269
Electrical and Other Cabling Materials	18,811,692	193,039,321
Motor Vehicles and Water Craft	820,000	0
Outsource maintenance contract services	107,346,379	118,410,337
Pipes and Fittings	0	1,035,000
Repair and Maintenance of Furniture	200,000	0
Repair and Maintenance of Sewerage System	2,705,000	3,369,000
Tyres and Batteries	7,280,000	2,246,960
	<b>171,600,771</b>	<b>382,311,591</b>
<b>52 - Other Expenses</b>		
Burial Expenses	2,100,000	1,000,000
Legal fees	6,489,026	0

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THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

Validation Fees	16,000,000	0
	24,589,026	1,000,000
<b>62 - Cash and Cash Equivalents</b>		
BoT Owsource Collection Account	4,327,896	9,588,047
Deposit General Cash Account	0	11,894,192
Development Expenditure Cash Account	100,000,000	13,179,800
Owsource Collection Account - CRDB	2,820,000	630,000
Recurrent Expenditure Cash Account	7,850,135	3,559,303
	114,998,031	38,851,342
<b>67 - Receivables</b>		
Fees, fines, penalties and licenses	0	1,000
Receivable from Exchange Transaction	165,702,000	80,470,000
	165,702,000	80,471,000
<b>69 - Prepayments</b>		
Prepayment - Expenses	1,800,000	1,800,000
	1,800,000	1,800,000
<b>70 - Inventories</b>		
Consumables	7,077,000	11,645,500
	7,077,000	11,645,500
<b>94 - Deposits</b>		
Deposit General	0	11,146,104
	0	11,146,104

**DEFERRED INCOME STATEMENT FOR THE DATE ENDED 30 JUNE 2023**

Deferred Income GFSDescription	OpenBal	Fund Received	Amortised	Balance
Deferred Subvention Capital	35,368,950	0	35,368,950	0
Deferred Subvention Revenue	0	151,300,000	151,300,000	0
Development Deferred Income	0	550,000,000	450,000,000	100,000,000
Current Deferred Income	0	1,050,751,891	1,050,751,891	0
<b>TOTAL</b>	<b>35,368,950</b>	<b>1,752,051,891</b>	<b>1,687,420,841</b>	<b>100,000,000</b>

Mfumo wa Ulipaji Serikalini [MUSE]

**MOVEMENTS TO THE FINANCIAL STATEMENT - LIABILITY MOVEMENT FOR THE YEAR ENDED JUNE 2023**

Payables and Accruals Descriptions	Opening	Addition	Balance
Provision for Claims	52,092,257	15,220,652	67,312,909
Provision for supplies of goods and services	97,497,802	10,015,832	107,513,634
Withholding tax	1,820,006	0	1,820,006
<b>TOTAL</b>	<b>151,410,065</b>	<b>25,236,484</b>	<b>176,646,549</b>

Mfumo wa Ulipaji Serikalini [MUSE]

Mfumo wa Uhasibu Serikalini (MUSE)

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

95. Transactions with Government entitles (Intra Government transactions)  
During the financial year 2022/23, TaSUBa transacted with Government entitles and received services/revenue of different categories as shown below.

**LIST OF TRANSACTIONS/BALANCES RECEIVED FROM OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE 2023**

FROM OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE, 2023				
S/N.	Goods/Services Provided	Name of the Entity Received Goods/Services	Amount Received	Receivable Balance
1.	Conference facilities	LATRA	1,500,000.00	
2.	Conference facilities	NIC	150,000.00	
3.	Conference facilities	CHUO CHA DIPLOMASIA	600,000.00	
4.	Conference facilities	EGA	2,400,000.00	
5.	Conference facilities	COSOTA	1,876,000.00	
6.	Conference facilities	BUSINESS REGISTRATION AND LICENSING AGENCY	1,050,000.00	
7.	Conference facilities	WCF	750,000.00	
8.	Conference facilities	EAST AFRICA STATISTICAL CENTRE	600,000.00	
9.	Conference facilities	DART	1,200,000.00	
10.	Conference facilities	BAKITA	157,500.00	
11.	Conference facilities	MANISPAA YA MOROGORO	300,000.00	
12.	Conference facilities	NIC	150,000.00	
13.	Conference facilities	DUCE	4,100,000.00	
14.	Conference facilities	BAGAMOYO DISTRICT COMMISSIONER	700,000.00	
15.	Conference facilities	BMT	750,000.00	
16.	Conference facilities	TCU	4,496,000.00	
17.	Exhibition fee	TZA FPREST SERVOCES	250,000.00	
18.	Exhibition fee	NATIONAL MUSEUM	450,000.00	
19.	Exhibition fee	BODI YA UTALII		
20.	Exhibition fee	MINISTRY OF COMM & INFORMATION TECHNOLOGY		

LIST OF TRANSACTIONS/BALANCES PAID TO OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 <sup>th</sup> JUNE, 2023				
S/No.	Goods/Services Received	Name of Entity Provided	Amount Paid	Payable Balance
1.	TANESCO	Electricity Charges	23,000,000.00	
2.	TEMESA	Generator, Vehicle Services	1,000,000.00	10,041,240.00
3.	PSSSF	Deductions	1,500,000.00	
4.	NACTE	Registration fee	1,500,000.00	
5.	TRA	Taxes Withheld	19,694,215.44	

THE UNITED REPUBLIC OF TANZANIA  
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TAAISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

6.	E. Government Authority	Internet connections		3,007,820.0 0
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NB. Payable balance is from previous year (Opening balance)

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

**0 0T770000 -TAASISI NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT**

Descriptions	At 01-July-2022	Additional monetary	Additional non monetary	30-Jun-22	1-Jul-21	Charge during the year- Depreciation	30-Jun-23 Carrying Value	
Beds, Desks, Shelves, Tables, Chairs and Cabinets	3,154,000	3,575,000		6,729,000	0	1,345,800	1,345,800	5,383,200
Air Conditioner	1,707,340			1,707,340	0		0	1,707,340
Audio visual equipment	0	195,490,960		195,490,960	0	27,935,658	27,935,658	167,555,302
Plant and Machinery	14,306,000	0		14,306,000	2,690,000	954,210	3,644,210	10,661,790
Hardware: servers and equipment (incl. desktops, laptops)	151,233,970	8,300,000		159,533,970	141,620,000	4,478,492	146,098,492	13,435,478
Land	8,719,960,000	0		8,719,960,000	0	0	0	8,719,960,000
Motor Vehicles	23,230,000	0		23,230,000	23,230,000	0	23,230,000	0
Musical instruments	480,526,305	66,465,540		546,991,845	428,976,926	16,864,189	445,841,115	101,150,731
Office buildings and structures	2,492,803,721	160,000,000		2,652,803,721	426,042,074	53,056,074	479,098,148	2,173,705,573
Office Equipment	2,104,000	710,000		2,814,000		904,268	904,268	1,909,732
Office Furniture and Fittings	147,161,000	6,000,000		153,161,000	138,592,000	2,913,800	141,505,800	11,655,200
<b>TOTAL</b>	<b>12,036,186,336</b>	<b>440,541,500</b>		<b>12,476,727,836</b>	<b>1,161,151,000</b>	<b>108,452,492</b>	<b>1,269,603,491</b>	<b>11,207,124,345</b>

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Controller and Auditor General

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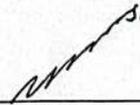
THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

96. RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO SURPLUS/(DEFICIT) FOR THE PERIOD ENDED 30TH JUNE, 2023

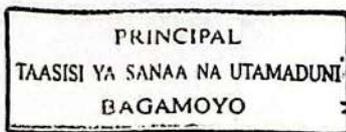
	2023 TZS	2022 TZS
Surplus/ Deficit for the Period	409,911,368	(305,640,941)
<b>Add/ (Less) Non Cash Item</b>		
Amortazation of Intangible Assets	266,400	666,000
Depreciation of Property, Plant and Equipment	108,452,491	213,944,000
Non Monetary Revenue - Current	0	(96,772,721)
<b>Add/ (Less) Change in Working Capital</b>		
Deferred Income	64,631,050	35,368,950
Deposit	(11,146,104)	11,146,104
Inventories	4,568,500	(8,366,500)
Payables and Accruals	25,236,484	(491,513,821)
Receivables	(85,232,000)	525,301,886
<b>Net Cash Flow from Operating Activities</b>	<b>516,686,189</b>	<b>(115,867,044)</b>



Dr. Herbert F. Makoye  
Principal and Accounting Officer



Emmanuel M Bwire  
Deputy Principal-Planning, Finance & Administration



Mfumo wa Uhasibu Serikalini (MUSE)

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Controller and Auditor General

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MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)

RELATED PARTY TRANSACTIONS

DISCLOSURE OF CONTROL

Taasisi ya Sanaa na Utamaduni Bagamoyo is controlled by the Ministry of, Culture, Arts and Sports (MCAS) which is controlled by the Government of the United Republic of Tanzania

REMUNERATION KEY MANAGEMENT PERSONEL

KEY MANAGEMENT PERSONEL

Key Management Personnel include the Principal and 2 Deputy Principals who have authority & responsibility for planning, directing and controlling the activities of the institute allowances are set out below.

DETAILS	2022/2023 TZS	2021/2022 TZS
Employee benefit	13,525,000	12,200,000
Allowances	22,535,000	14,700,000
TOTAL	36,060,000	26,900,000

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**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

**AGE ANALYSIS - LIABILITIES**

97.Age Analysis for Personal Emoluments liabilities

Details	PERIODS						Total
	TZS	TZS	TZS	TZS	TZS	TZS	TZS
	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	
Annual Leave	-	-	21,850,724.27	9,300,000	9,670,584.36	5,200,000	46,021,308.63
Gratuity	-	-		-	-	2,500,000	2,500,000
Mobile charges	-	1,460,000				-	1,460,000
Acting Allowance	-	-			1,000,000	-	1,000,000
Moving Expenses	-	-	4,487,600	-	3,250,000	-	7,737,600
Electricity allowance	-	2,475,000		-	-	-	2,475,000
Housing allowance		1,200,000					1,200,000
Remuneration of Instructors			1,519,000				1,519,000
Furniture allowance		3,400,000					3,400,000
	-	8,535,000	27,857,324.27	9,300,000	12,920,584.36	8,700,000	67,312,908.63

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

Age Analysis for Suppliers - 30 June 2023							
Name of Creditor	Nature of Service	FY- Debt Arises	TZS				Total
			>1 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	
Kibara General supplies	Computers	2016/2017				4,040,000	4,040,000
Kilimano Security	Security Services	2010/2011				22,160,000	22,160,000
Mwaisemba	Maintenance Group	2014/2015				1,093,000	1,093,000
NKR General Supplies	Cleaning services	2010/2011				12,700,000	12,700,000
NS Production	Stationeries	2012/2013				1,347,900	1,347,900
Pre Plan Investment	Cleaning services	2009/2010				732,000	732,000
PSC General Traders & Co Ltd	Computers	2009/2010				10,100,000	10,100,000
Salehey Business Company	Food and Refreshment	2010/2011				10,138,700	12,138,700
Sun Shine Gen Security Services	Security Services	2009/2010				3,400,000	3,400,000
Temesa	Motor vehicle maintenance	2020/2021		10,041,240			10,041,240
Elevation Pro Catering	Food and Refreshment	2021/2022		14,257,618			14,257,618
E. Government Authority	Internet connections	2021/2022		3,007,820			3,007,820
Salt media	Repair and maintenance	2022/2023	6,384,000				6,384,000
Nashes	Food and refreshments	2022/2023	1,438,856				1,438,856
Mweshad	Printing and photocopy	2022/2023	1,602,500				1,602,500

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Controller and Auditor General

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**THE UNITED REPUBLIC OF TANZANIA  
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TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

David Ndosi	Electrical & cabling materials	2022/2023	3,250,000				3,250,000
Villanga General Supplies	Printing and photocopy	2022/2023	1,820,000.00				
<b>Total</b>			<b>14,495,356</b>	<b>27,306,678</b>	<b>0</b>	<b>65,711,600</b>	<b>107,513,634</b>

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

AGE ANALYSIS FOR RECEIVABLES AS AT 30 June  
2023

Details	TZS	TZS	TZS	TZS	TZS	TZS	Total TZS
	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	
Students receivables			90,841,000	2,633,000	11,695,000	45,978,000	132,862,000
Rent receivable			4,560,000	7,800,000	1,620,000	-	13,980,000
Hostel receivables			-		575,000	-	575,000
<b>Total</b>			<b>95,401,000</b>	<b>10,433,000</b>	<b>13,890,000</b>	<b>45,978,000</b>	<b>165,702,000</b>

Statement of Revenue for Non-tax Revenue Collections

Revenue Item	Budget Amount 2022/2023	Actual Collection 2022/2023	Variance (Budget- Actual)	Actual Collection 2021/2022
	AMOUNTS (TZS)	AMOUNTS (TZS)	AMOUNTS (TZS)	AMOUNTS (TZS)
Conference facilities	50,629,000	36,776,000	13,853,000	36,357,500.
Festival Income	15,000,000	22,400,000	(7,400,000)	-
Hostel Fee	25,000,000	17,000,000	8,000,000	32,596,500.
Short course fee	39,560,000	35,259,581	4,300,419	31,797,500.
Tuition Fee	536,270,000	394,163,367	142,106,633	412,407,496.
Consultancy & Performance fee	15,186,352	20,718,300	(5,531,948)	30,734,806.
Rent	4,560,000		4,560,000	-
Miscellaneous Receipts	33,794,648	32,474,648	1,320,000	58,627,173.98
<b>TOTAL</b>	<b>720,000,000</b>	<b>558,791,896</b>	<b>161,208,104</b>	<b>602,520,975.98</b>

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

**99. THE RECONCILIATION OF ACTUAL AMOUNTS ON COMPARABLE BASIS BETWEEN  
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS AND STATEMENT OF  
CASHFLOW FOR THE YEAR ENDED 30 JUNE, 2023**

DESCRIPTIONS	OPERATING	FINANCING	INVESTING	TOTAL
Actual amount on comparable basis as presented in the statement of comparison of budget and actual amount	516,686,189	-	440,540,500	76,145,689
Basis difference	-	-	-	-
Timing difference	-	-	-	-
Entity difference	-	-	-	-
Actual amounts in the statement of Cash flow	516,686,189	-	440,540,500	76,145,689

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**TAA SISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

Code and Linkages				Annual Physical Target	Cumulative Status on Meeting the Physical Target						Expenditure Status			Remarks
Target Code	M	P	R	Target Description	Actual progress	Estimated % Complete	On track	At Risk	Final Budget	Actual released June, 30, 2020	Cumulative Actual Expenditure June, 30	% of Approved Budget Vs Actual		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
					Equipments/ Tools									
<b>Objective D: Quality of graduates improved</b>														
DO150				To train 750 students for the Diploma, Certificate and Short course by June 2022	To enroll 750 students for the Diploma, Certificate and short course				413,225,000	381,500,020.28	381,500,020.28	92		
D025				Undertake research projects and findings disseminate by June, 2022	To undertake research projects and findings disseminate by June, 2022				42,350,000	45,979,000	45,979,000	108		
				Rehabilitate and maintain hostels by June, 2022	To rehabilitate and maintain				48,680,000	58,131,430.86	58,131,430.86	119		

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THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF CULTURE, ARTS AND SPORTS  
**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

Code and Linkages				Annual Physical Target	Cumulative Status on Meeting the Physical Target						Expenditure Status			Remarks
Target Code	M	P	R	Target Description	Actual progress	Estimated % Complete	On track	At Risk	Final Budget	Actual released June, 30, 2020	Cumulative Actual Expenditure June, 30	% of Approved Budget Vs Actual		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
					hostels by June, 2022									
<b>Objective E: Culture development and public access to culture life improved</b>														
E01S				40 <sup>th</sup> Bagamoyo Arts Festival conducted by June, 2022.	To conduct Bagamoyo Arts Festival by June, 2022				26,900,000	22,036,000	22,036,000	82		
<b>Objective B: Enhance, sustain and effective implementation of national and corruption strategy</b>														
B01S				Good governance principle to 30 staff enhanced by June, 2022.	To emphasis about good governance to staff and conduct workers council by June, 2022		✓		70,245,000	54,568,026	54,568,026	78		
<b>SUB - VOTE TOTAL</b>									2,195,000,000	1,929,442,944.98	1,929,442,944.98	99		

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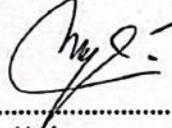
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Controller and Auditor General

AR/CG/TR 77/TASUBA /2022/23

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**TAASISI YA SANAA NA UTAMADUNI BAGAMOYO (TaSUBa)**

Code and Linkages				Annual Physical Target	Cumulative Status on Meeting the Physical Target					Expenditure Status			Remarks
Target Code	M	P	R	Target Description	Actual progress	Estimated % Complete	On track	At Risk	Final Budget	Actual released June, 30, 2020	Cumulative Actual Expenditure June, 30	% of Approved Budget Vs Actual	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
VOTE TOTAL									2,195,000,000	1,929,442,944.98	1,929,442,944.98	99	

  
 Signature .....  
 Dr. Herbert F. Makoye  
 PRINCIPAL  
 Date: 30 August 2023

PRINCIPAL  
 TAASISI YA SANAA NA UTAMADUNI  
 BAGAMOYO

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